

LUBBOCK COUNTY
QUARTERLY INVESTMENT REPORT

FOR THE
QUARTER ENDED
DECEMBER 31, 2024

QUARTERLY INVESTMENT REPORT
FOR THE
QUARTER ENDED DECEMBER 31, 2024

This report is prepared in accordance with the provisions of Government Code 2256.023, The Public Investment Act. The investments held in Lubbock County's portfolio comply with the Public Funds Investment Act and with the County's investment policy and strategies.

Summary Statement

This report summarized the County's investment portfolio position and performance for the quarter ended December 31, 2024. Currently, the County's investments consist of deposits in City Bank, in accordance with the contractual agreement requirements of Lubbock County's depository contract, long term securities including obligations of the U.S. Treasury and certain U.S. agencies, which are held by Texas Independent Bank, deposits in TexasCLASS and deposits in TEXPOOL.

A Pooled Cash concept is used to maintain the cash and investment accounts in the accounting records. Under this method, all cash and investments are pooled for investment purposes and each fund has equity in the pooled cash amount and earnings therefrom.

Investment Summary

The Investment Activity Summary schedule on page 1 shows the investment and account balances on hand as of December 31, 2024. Cash balances are monitored on a periodic basis, based on the activity of the accounts.

Collateral Adequacy

Collateral on cash balances was adequate throughout the quarter. Collateral is monitored, as a joint effort, by the depository bank and Lubbock County.

Investment Strategies

It is the objective of Lubbock County to earn the maximum rate of return allowed on its investments within the policies imposed by its safety and liquidity objectives and state and federal law governing investment of public funds. Monies will continue to be invested in a positive manner based on cash flow needs of the County.

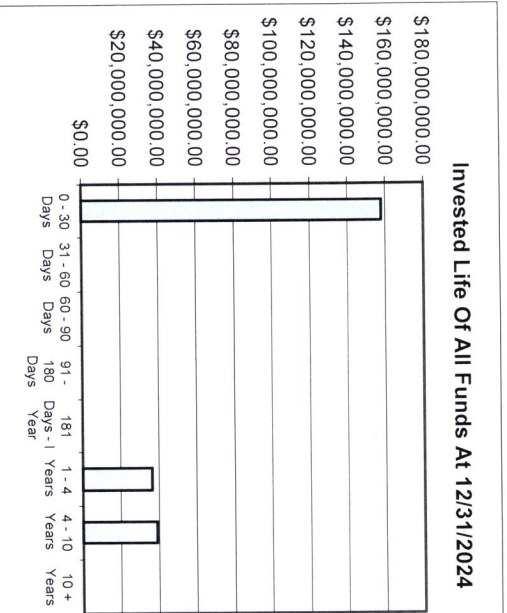
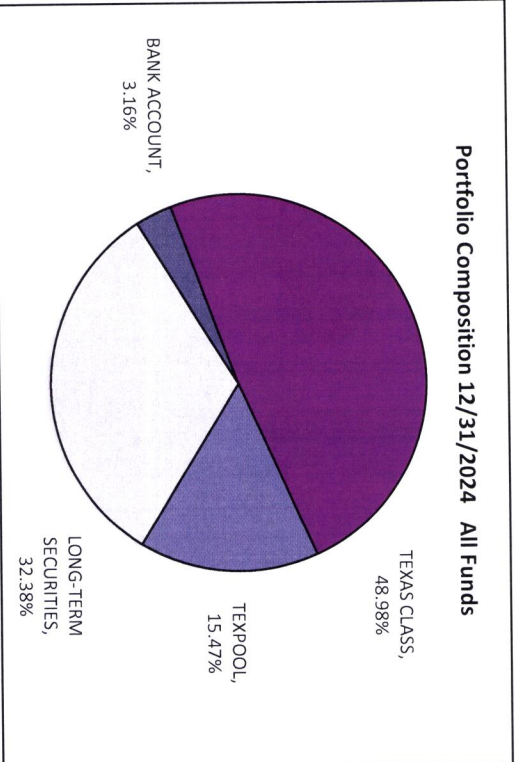


Kathy Williams
Lubbock County Auditor

**LUBBOCK COUNTY
INVESTMENT ACTIVITY SUMMARY
FOR THE QUARTER ENDED DECEMBER 31, 2024**

FUND	ACCOUNT BALANCE	TEXAS CLASS INVESTMENT POOL	TEXPOOL	SHORT-TERM TREASURIES	LONG-TERM SECURITIES	TOTAL ALL INVESTMENTS
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	Pooled Cash Fund	Pooled & Tax Note Funds	Pooled & Tax Note Funds	Pooled & Tax Note Funds	Pooled & Tax Note Funds	All Investments
Beginning Balance	\$ (764,498.31)	\$ 123,019,273.78	\$ 52,274,144.53	\$ -	\$ 53,610,000.01	\$ 228,138,920.01
Additions	\$ 138,541,944.94	\$ 1,467,189.44	\$ 32,328,832.16	\$ -	\$ 25,980,000.00	\$ 198,317,966.54
Withdrawals	\$ (130,391,075.29)	\$ (10,147,000.00)	\$ (48,500,000.00)	\$ -	\$ (4,000,000.00)	\$ (193,038,075.29)
Ending Balance	\$ 7,386,371.34	\$ 114,339,463.22	\$ 36,102,976.69	\$ -	\$ 75,590,000.01	\$ 233,418,811.26
Interest Earned	\$ 122,814.54	\$ 1,467,189.44	\$ 328,832.16	\$ -	\$ 651,743.50	\$ 2,570,579.64
Average Rate	4.930%	4.822%	4.735%	0.000%	4.472%	



Long-Term, Short-Term Pooled Securities	
Weighted Avg. Maturity (WAM)	1.19
Weighted Avg. Yield (WAY)	4.67%

**LUBBOCK COUNTY
EARNED INTEREST
FOR THE QUARTER ENDED DECEMBER 31, 2024**

Number	Investment Type	Interest Rate	Settle Date	Maturity Date	Par Value	Term	October	November	December	Total
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POOLED FUNDS

Cash in Bank										
					\$ 7,386,371.34		\$ 40,157.39	\$ 39,276.19	\$ 43,380.96	\$ 122,814.54
Texpool- General Revenues					\$ 36,102,976.69		\$ 156,345.32	\$ 85,262.60	\$ 87,224.24	\$ 328,832.16
Texas Class					\$ 114,339,463.22		\$ 526,414.26	\$ 482,091.09	\$ 458,684.09	\$ 1,467,189.44

3134H1X57	FHLMC	5.00%	06/20/24	12/12/24	SOLD 12/12/24	175	\$ 16,986.30	\$ 16,438.36	\$ 6,027.40	\$ 39,452.05
3130APDM4	FHLB	4.10%	05/25/23	12/30/26	\$ 10,000,000.00	1,315	\$ 34,847.40	\$ 33,723.29	\$ 34,847.40	\$ 103,418.08
3130AQHZ9	FHLB	4.10%	05/25/23	01/25/27	\$ 5,000,000.00	1,341	\$ 17,415.21	\$ 16,853.42	\$ 17,415.21	\$ 51,683.84
91282CFB2	US Treas NTS	2.75%	08/18/22	07/31/27	\$ 8,615,000.00	1,808	\$ 20,121.34	\$ 19,472.26	\$ 20,121.34	\$ 59,714.93
3130AUV1	FHLB	4.70%	02/24/23	02/14/28	\$ 7,880,000.00	1,816	\$ 31,455.23	\$ 30,440.55	\$ 31,455.23	\$ 93,351.01
3130AVPE6	FHLB	5.28%	04/26/23	04/26/28	\$ 5,000,000.00	1,827	\$ 22,421.92	\$ 21,698.63	\$ 22,421.92	\$ 66,542.47
3130B2YJ8	FHLB	4.63%	11/21/24	10/15/29	\$ 7,540,000.00	1,789	\$ -	\$ 9,554.11	\$ 29,617.74	\$ 39,171.85
3130B42O3	FHLB	4.38%	12/11/24	12/11/29	\$ 6,075,000.00	1,826	\$ -	\$ -	\$ 15,291.52	\$ 15,291.52
3130B45T4	FHLB	4.45%	12/17/24	12/11/29	\$ 3,365,000.00	1,820	\$ -	\$ -	\$ 6,153.80	\$ 6,153.80
3130B45K3	FHLB	4.45%	12/20/24	12/18/29	\$ 4,000,000.00	1,824	\$ -	\$ -	\$ 5,852.05	\$ 5,852.05
3130B47A3	FHLB	4.50%	12/20/24	12/04/29	\$ 5,000,000.00	1,810	\$ -	\$ -	\$ 7,397.26	\$ 7,397.26
3134HIUK7	FHLMC	5.00%	02/23/24	02/23/29	\$ 10,000,000.00	1,827	\$ 42,465.75	\$ 41,095.89	\$ 42,465.75	\$ 126,027.40
3134H14P5	FHLMC	4.80%	07/09/24	07/02/29	\$ 3,115,000.00	1,819	\$ 12,698.96	\$ 12,289.32	\$ 12,698.96	\$ 37,687.23

Subtotal - General Investment Revenues										
							\$ 198,412.10	\$ 201,565.82	\$ 251,765.58	\$ 651,743.50
TOTAL ALL INVESTMENTS							<u>\$ 921,329.07</u>	<u>\$ 808,195.70</u>	<u>\$ 841,054.87</u>	<u>\$ 2,570,579.64</u>

0.00000	Short Term Investments									
										\$ -
0.04472	Long Term Investments									\$ 651,743.50
										<u>\$ 651,743.50</u>

**LUBBOCK COUNTY
SCHEDULE OF SECURITIES
FOR THE QUARTER ENDED DECEMBER 31, 2024**

Number	Type	Issued Date	Maturity Date	Amount Invested	Beginning Book Value	Beginning Market Value	Ending Book Value	Ending Market Value
POOLED FUNDS								
3134H1X57	FHLMC	06/18/24	06/12/29	\$ 4,000,000.00	\$ 4,000,000.00	3,999,796.00	\$ -	\$ -
3134K1UK7	FHLMC	02/23/24	02/23/29	\$ 10,000,000.00	\$ 10,000,000.00	10,000,370.00	\$ 10,000,000.00	\$ 9,986,950.00
3134H14P5	FHLMC	07/02/24	07/02/29	\$ 3,115,000.00	\$ 3,115,000.00	3,143,496.02	\$ 3,115,000.00	\$ 3,104,483.76
3130A1VE1	FEDLHLB	02/24/23	02/14/28	\$ 7,880,000.00	\$ 7,880,000.00	7,869,543.24	\$ 7,880,000.00	\$ 7,860,268.48
3130A1PE6	FHLB	04/26/23	04/26/28	\$ 5,000,000.00	\$ 5,000,000.00	5,000,305.00	\$ 5,000,000.00	\$ 5,000,715.00
3130A1PDM4	FHLB	05/25/23	12/30/26	\$ 9,037,493.06	\$ 10,000,000.00	9,446,130.00	\$ 10,000,000.00	\$ 9,389,880.00
3130AQHZ9	FHLB	05/25/23	01/25/27	\$ 4,593,666.67	\$ 5,000,000.00	4,756,915.00	\$ 5,000,000.00	\$ 4,722,450.00
3130B2YJ8	FHLB	11/21/24	10/15/29	\$ 7,540,000.00	\$ -	-	\$ 7,540,000.00	\$ 7,470,375.64
3130B42Q3	FHLB	12/11/24	12/11/29	\$ 6,075,000.00	\$ -	-	\$ 6,075,000.00	\$ 5,985,114.30
3130B45T4	FHLB	12/17/24	12/11/29	\$ 3,365,000.00	\$ -	-	\$ 3,365,000.00	\$ 3,322,160.19
3130B45K3	FHLB	12/20/24	12/18/29	\$ 4,000,000.00	\$ -	-	\$ 4,000,000.00	\$ 3,946,356.00
3130B47A3	FHLB	12/20/24	12/04/29	\$ 5,000,000.00	\$ -	-	\$ 5,000,000.00	\$ 4,966,225.00
91282CFB2	US TREAS N	08/18/22	07/31/27	\$ 8,553,360.61	\$ 8,615,000.00	8,441,353.91	\$ 8,615,000.00	\$ 8,298,667.97

Subtotal - General Revenues	\$ 78,159,520.35	\$ 53,610,000.01	\$ 52,657,909.18	\$ 75,590,000.01	\$ 74,053,646.35
TOTAL ALL INVESTMENTS	\$ 78,159,520.35	\$ 53,610,000.01	\$ 52,657,909.18	\$ 75,590,000.01	\$ 74,053,646.35

¹ This figure represents the total amount actually paid for all long term investments held during the quarter as reflected in the books of Lubbock County.

² The beginning and ending market values are for presentation purposes only and reflect only the values of those investments on hand at the beginning and the end of the period and not all investments held during the period.

³ Market value pricing provided by STIFFEL & MBS.

LUBBOCK COUNTY
MATURED INVESTMENTS AND TOTAL INTEREST EARNED
FOR THE QUARTER ENDED DECEMBER 31, 2024

Number	Description	Interest Rate	Issued Date	Maturity Date	Par Value	Amount Invested	Term	Total Interest Earned
POOLED FUNDS								
3134H1X57	FHLMC	5.00%	06/20/24	06/12/29	\$ 4,000,000.00	\$ 4,000,000.00	1.818	\$ 39,452.05
								\$ -
	Subtotal - General Revenues				\$ 4,000,000.00	\$ 4,000,000.00		\$ 39,452.05
	TOTAL ALL INVESTMENTS				\$ 4,000,000.00			

**LUBBOCK COUNTY
 POOLED CASH REPORT
 FOR THE QUARTER ENDED DECEMBER 31, 2024**

FUND	FUND DESCRIPTION	CURRENT BALANCE	PERCENTAGE
11	GENERAL FUND	85,728,957.88	36.6128
20	CONSOLIDATED ROAD & BRIDGE	2,139,101.09	0.9136
31	PRECINCT 1 PARK	670,509.62	0.2864
32	SLATON/ROOSEVELT PARK	172,550.33	0.0737
33	IDALOU/NEW DEAL PARK	332,320.11	0.1419
34	SHALLOWATER PARK	474,163.17	0.2025
41	PERMANENT IMPROVEMENTS	1,666,571.30	0.7118
43	LCETRZ NO1 TAX INCREMENT FUND	779,032.14	0.3327
46	SAFE SCHOOL PROGRAM/JJAEP	11,875.50	0.0051
49	TJJD (S) JJAEP GRANT	27,500.00	0.0117
50	STAR PROGRAM - JUVENILE	21,802.03	0.0093
51	JUVENILE PROBATION FUND	3,888,411.47	1.6606
54	TJPC JUV PROB COMM GRANT	974,873.61	0.4163
55	JUVENILE DETENTION FUND	(909,322.88) ~	-0.3884
57	JUVENILE FOOD SERVICE FUND	(83,676.68) ~	-0.0357
64	TITLE IV-E	0.01	0.0000
67	CJD- DWI COURT	(13,455.98) *	-0.0057
70	ONLINE ACCESS	358,449.41	0.1531
72	CJD - DRUG COURT	(13,053.52) *	-0.0056
74	COUNTY DRUG COURT - COURT COST	373,439.10	0.1595
75	DISPUTE RESOLUTION	(12,707.90) +	-0.0054
76	USDA - AG - MEDIATION	(20,248.60) *	-0.0086
77	DOMESTIC RELATIONS OFFICE	47,716.29	0.0204
79	VENUE HOT & STVR TAX	38,084.60	0.0163
81	LAW LIBRARY FUND	(30,587.18) *	-0.0131
83	ELECTION SERVICES	(858,047.11) +	-0.3665
85	ELECTION ADMIN FEE FUND	257,927.48	0.1102
86	ELECTION EQUIPMENT FUND	683,241.31	0.2918
88	SETTLEMENT	545,978.92	0.2332
90	RECORDS PRESERV DIST CLERK	140,069.41	0.0598
91	RECORDS PRESERVATION FUND	6,998,260.13	2.9888
92	COMM COURT REC PRES FUND	541,094.26	0.2311
93	COURTHOUSE SECURITY	95,216.17	0.0407

**LUBBOCK COUNTY
 POOLED CASH REPORT
 FOR THE QUARTER ENDED DECEMBER 31, 2024**

FUND	FUND DESCRIPTION	CURRENT BALANCE	PERCENTAGE
94	COURT RECORDS PRESERVATION	280,640.95	0.1199
95	LOCAL TRUANCY PREVENT & DIVERS	75,487.61	0.0322
96	HERITAGE TOURISM FUND	12,711.90	0.0054
97	CHILD ABUSE PREVENTION	2,959.66	0.0013
99	CO & DIST COURT TECHNOLOGY	102,090.68	0.0436
102	DIST COURT RECORDS TECHNOLOGY	6,076.31	0.0026
103	CO CLERK ARCHIVE	4,910,726.46	2.0973
105	COMMUNITY/ECONOMIC DEVELOPMENT PROGRAM	536,898.32	0.2293
106	AMERICAN RESCUE PLAN ACT	12,672,379.60	5.4121
108	JP1 JUSTICE COURT	77,667.84	0.0332
109	JP2 JUSTICE COURT	111,000.97	0.0474
110	JP3 JUSTICE COURT	30,902.80	0.0132
111	JP4 JUSTICE COURT	84,975.48	0.0363
112	COURT FACILITY FEE	306,605.70	0.1309
114	JUDICIAL EDUCATION & SUPPORT	15,717.82	0.0067
115	LANGUAGE ACCESS	119,564.36	0.0511
126	VINE	(7,798.47) *	-0.0033
129	HAZARD MITIGATION GRANT-EM	(1,100.73) *	-0.0005
130	PROJECT SAVE NEIGHBORHOOD	0.00	0.0000
142	LEOSE-SHERIFF	196,111.85	0.0838
145	SHERIFF COMMISSARY SALARY FUND	221,391.73	0.0946
146	LECD GRANT - EMERGENCY COMM	(351.90) *	-0.0002
150	TAG GRANT	(2,554,198.48) *	-1.0908
152	JMHCP GRANT	0.00	0.0000
161	CDA BUSINESS CRIMES FUND	2,977.57	0.0013
164	SPATTF GRANT - CDA	(521,724.15) *	-0.2228
165	SPATTF GRANT - CCG	(781,289.10) *	-0.3337
166	JAG - JUSTICE ASSISTANCE	0.00	0.0000
168	CDA BORDER PROSECUTION UNIT	(24,078.76) *	-0.0103
171	CDA VICTIM ADVOCACY (VOCA)	(6,929.30) *	-0.0030
202	ROAD BOND	3,980,209.78	1.6999
203	GEN OB REFUNDING BOND SRS	3,524,962.25	1.5054

**LUBBOCK COUNTY
 POOLED CASH REPORT
 FOR THE QUARTER ENDED DECEMBER 31, 2024**

FUND	FUND DESCRIPTION	CURRENT BALANCE	PERCENTAGE
204	GOB S 2016	992,172.45	0.4237
208	VENUE BOND	1,298,902.11	0.5547
301	ROAD CONSTRUCTION FUND	593,957.68	0.2537
302	LE RENOVATIONS	55,544,335.37	23.7217
304	ME CONSTRUCTION	29,974,504.20	12.8014
307	CRTC RENOVATIONS #2	1,261,571.12	0.5388
308	VENUE CAPITAL PROJECT	534,353.26	0.2282
401	EMPLOYEE HEALTH BENEFIT	2,845,666.15	1.2153
403	WORKERS COMP FUND	9,682,223.35	4.1351
601	DRUG COURT 017-CCP	23,552.37	0.0101
602	MHMR SPECIALIZED 012-DP	21,381.72	0.0091
604	PRETRIAL 007-CCP	45,883.85	0.0196
606	BASIC SUPERVISION 900-BS	2,255,026.65	0.9631
608	DAY RESOURCE 002-CCP	58,553.91	0.0250
615	Drug COURT 013-CCP	11,823.20	0.0050
616	NON-MH CASELOAD 028-CCP	13,965.37	0.0060
617	CRTC AFTERCARE 020-DP	25,414.24	0.0109
618	VETERAN'S DRUG COURT	1.30	0.0000
625	SPOT-CSCD RIDER #4 025-DP	56,796.31	0.0243
640	PRE-TRIAL RELEASE FUND	34,738.79	0.0148
650	COURT RESIDENTIAL 004-DP	474,569.44	0.2027
	SUBTOTAL	\$234,150,027.08	100.0000%
	LESS PAYROLL CLEARING BALANCE	-	
	TOTAL	\$ 234,150,027.08	

Payroll Liability	\$ 1,584,400.00
Payroll Corrections	\$ (480.15)
Adjustment	\$ (15,067.03)
Payroll Timing Issue	\$ (2,300,068.64)
Summary	<u>\$ 233,418,811.26</u>

- * Submitted for reimbursement from granting agency, funds not received at date of report if negative.
- ~ Transfer completed quarterly to cover negative balances, funds not transferred at date of report if negative.
- * Includes Pooled Cash Balance, Special Revenue Balances, TexasCLASS, TEXPOOL, General Balance and General Revenues, & Long-Term Pooled Securities Balance.
- + Due to lack of revenue received at date of report, these funds are negative.
- ❖ Payroll and PCARD adjustments
- Waiting on Credit to be issued.
- ◆ Fund closed. Delinquent tax entry causing negative balance.

**LUBBOCK COUNTY
PLEDGE COLLATERAL REPORT ALL COUNTY FUNDS
FOR THE QUARTER ENDED DECEMBER 31, 2024**



Pledged Securities	\$ 53,951,483.85
Balance in all Bank Accounts:	\$ (34,211,300.23)
Value of all Pledged Collateral That Exceeds Bank Balances	<u>\$ 19,740,183.62</u>

**LUBBOCK COUNTY
TOTAL INTEREST EARNED
FOR THE QUARTER ENDED DECEMBER 31, 2024**

FUND DESCRIPTION	1st Quarter Ending 12/31/24	2nd Quarter Ending 3/31/25	3rd Quarter Ending 6/30/25	4th Quarter Ending 9/30/25	Y-T-D TOTAL INTEREST
Pooled & Tax Note Funds	\$ 2,570,579.64	-	-	-	\$ 2,570,579.64

**LUBBOCK COUNTY
PORTFOLIO COMPOSITION
FOR THE QUARTER ENDED DECEMBER 31, 2024**

ACCOUNT BALANCE	TEXAS CLASS	TEXPOOL	Certified Deposits - CDs	US TREASURY - SHORT TERM	LONG-TERM SECURITIES	TOTAL ALL INVESTMENTS
\$ 7,386,371.34	\$ 114,339,463.22	\$ 36,102,976.69	\$ -	\$ -	\$ 75,590,000.01	\$ 233,418,811.26

3.16%

48.98%

15.47%

0.00%

0.00%

32.38% \$ 233,418,811.26

**LUBBOCK COUNTY
 INVESTED LIFE
 FOR THE QUARTER ENDED DECEMBER 31, 2024**

INVESTMENT LENGTH OF INVESTMENT

\$	157,828,811.25	0 - 30 Days
\$	-	31 - 60 Days
\$	-	60 - 90 Days
\$	-	91 - 180 Days
\$	-	181 Days - 1 Year
\$	36,495,000.00	1 - 4 Years
\$	39,095,000.00	4 - 10 Years
\$	-	10 + Years
<u>\$</u>	<u>233,418,811.25</u>	

\$	7,986,371.34	Bank Account
\$	36,102,976.69	TexPool
\$	114,339,463.22	Texas Class

0-30 days

\$ 157,828,811.25

31-60 days

\$ -

61-90 days

\$ -

91-180 days

\$ -

181 days - 1 year

\$ -

\$ 10,000,000.00

3130APM4

\$ 5,000,000.00

3130AQHZ9

\$ 8,615,000.00

91282CFB2

\$ 7,880,000.00

3130AUVET

\$ 5,000,000.00

3130AVPE6

\$ 36,495,000.00

1-4 years

\$ 10,000,000.00

3134HUK7

\$ 3,115,000.00

3134H14P5

\$ 7,540,000.00

3130B2YJ8

\$ 6,075,000.00

3130B42Q3

\$ 3,365,000.00

3130B45T4

\$ 4,000,000.00

3130B45K3

\$ 5,000,000.00

3130B47A3

\$ 39,095,000.00

4 - 10 years

> 10 years

\$ -