

LUBBOCK COUNTY
QUARTERLY INVESTMENT REPORT
FOR THE
QUARTER ENDED
DECEMBER 31, 2022

QUARTERLY INVESTMENT REPORT
FOR THE
QUARTER ENDED DECEMBER 31, 2022

This report is prepared in accordance with the provisions of Government Code 2256.023, The Public Investment Act. The investments held in Lubbock County's portfolio comply with the Public Funds Investment Act and with the County's investment policy and strategies.

Summary Statement

This report summarized the County's investment portfolio position and performance for the quarter ended December 31, 2022. Currently, the County's investments consist of deposits in City Bank, in accordance with the contractual agreement requirements of Lubbock County's depository contract, long term securities including obligations of the U.S. Treasury and certain U.S. agencies, which are held by Texas Independent Bank, deposits in TexasCLASS and deposits in TEXPOOL.

A Pooled Cash concept is used to maintain the cash and investment accounts in the accounting records. Under this method, all cash and investments are pooled for investment purposes and each fund has equity in the pooled cash amount and earnings therefrom.

Investment Summary

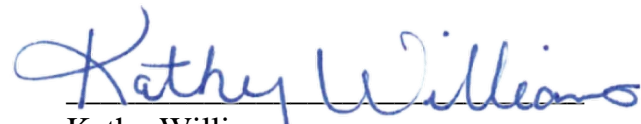
The Investment Activity Summary schedule on page 1 shows the investment and account balances on hand as of December 31, 2022. Cash balances are monitored on a periodic basis, based on the activity of the accounts.

Collateral Adequacy

Collateral on cash balances was adequate throughout the quarter. Collateral is monitored, as a joint effort, by the depository bank and Lubbock County.

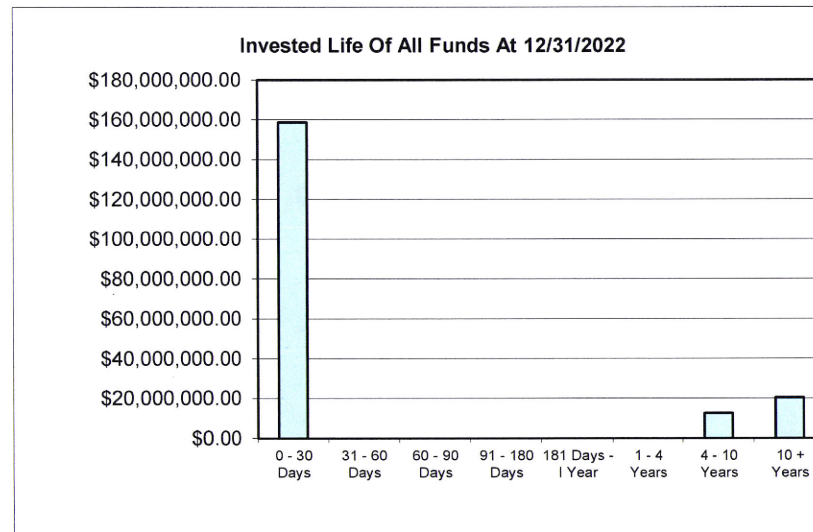
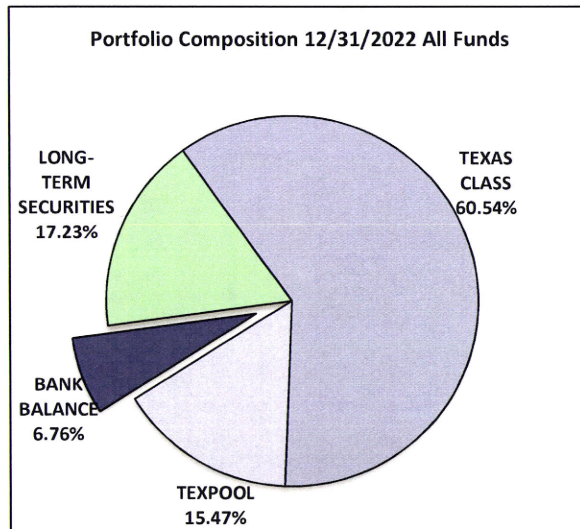
Investment Strategies

It is the objective of Lubbock County to earn the maximum rate of return allowed on its investments within the policies imposed by its safety and liquidity objectives and state and federal law governing investment of public funds. Monies will continue to be invested in a positive manner based on cash flow needs of the County.


Kathy Williams
Lubbock County Auditor

LUBBOCK COUNTY INVESTMENT ACTIVITY SUMMARY FOR THE QUARTER ENDED DECEMBER 31, 2022

FUND	ACCOUNT BALANCE	TEXPOOL	LONG-TERM SECURITIES	TEXAS CLASS INVESTMENT POOL	TOTAL ALL INVESTMENTS
	Pooled Cash Fund	Pooled & Tax Note Funds	Pooled & Tax Note Funds	Pooled & Tax Note Funds	All Investments
Beginning Balance	\$ 580,087.61	\$ 27,509,976.11	\$ 33,200,840.36	\$ 115,000,482.27	\$ 176,291,386.35
Additions	\$ 76,944,659.88	\$ 18,217,059.51	\$ -	\$ 2,626,444.07	\$ 97,788,163.46
Withdrawals	\$ (64,562,521.10)	\$ (16,056,004.46)	\$ (164,959.64)	\$ (1,519,929.89)	\$ (82,303,415.09)
Ending Balance	<u>\$ 12,962,226.39</u>	<u>\$ 29,671,031.16</u>	<u>\$ 33,035,880.72</u>	<u>\$ 116,106,996.45</u>	<u>\$ 191,776,134.72</u>
Interest Earned	\$ 75,534.87	\$ 161,055.05	\$ 146,031.84	\$ 1,106,514.18	\$ 1,489,135.94
Average Rate	3.558%	3.515%	1.949%	3.962%	



Long-Term Pooled Securities

WAM = .95 Years
WAY = 0.49%

**LUBBOCK COUNTY
EARNED INTEREST
FOR THE QUARTER ENDED DECEMBER 31, 2022**

Number	Investment Type	Interest Rate	Settle Date	Maturity Date	Par Value	Term	October	November	December	Total
POOLED FUNDS										
	Cash in Bank				\$ 12,962,226.39		\$ 11,927.00	\$ 18,723.73	\$ 44,884.14	\$ 75,534.87
	Texpool- General Revenues				\$ 29,671,031.16		\$ 56,275.59	\$ 47,506.32	\$ 57,273.14	\$ 161,055.05
	Texas Class				\$ 84,010,080.26		\$ 315,760.02	\$ 365,881.60	\$ 424,872.56	\$ 1,106,514.18
91282CFE6	US Treas NTS	3.13%	09/22/22	08/15/25	\$ 1,466,366.17	1,058	\$ 3,891.90	\$ 3,766.35	\$ 3,891.90	\$ 11,550.14
3130AL5A8	FHLB	0.90%	08/18/22	02/26/27	\$ 6,701,149.00	1,653	\$ 5,122.25	\$ 4,957.01	\$ 5,122.25	\$ 15,201.51
3130ALED2	FHLB	1.02%	08/18/22	02/24/27	\$ 7,305,840.00	1,651	\$ 6,329.06	\$ 6,124.90	\$ 6,329.06	\$ 18,783.01
91282CFB2	US Treas NTS	2.75%	08/18/22	07/31/27	\$ 8,553,360.61	1,808	\$ 19,977.37	\$ 19,332.94	\$ 19,977.37	\$ 59,287.68
91282CEW7	US Treas NTS	3.25%	09/22/22	06/30/27	\$ 2,451,970.11	1,742	\$ 6,768.11	\$ 6,549.78	\$ 6,768.11	\$ 20,086.00
3140X64B4	FNMA	2.500%	07/16/20	06/01/35	\$ 2,744,361.09	5,433	\$ 3,333.43	\$ 3,294.07	\$ 2,139.25	\$ 8,766.75
3140QD5A8	FNMA	1.500%	07/16/20	07/01/35	\$ 1,835,186.70	5,463	\$ 1,733.70	\$ 1,717.92	\$ 1,705.78	\$ 5,157.40
3132D56A5	FGLM	1.500%	07/16/20	07/01/35	\$ 1,809,757.64	5,463	\$ 1,742.70	\$ 1,718.64	\$ 1,702.54	\$ 5,163.88
3132D57G1	FHLMC	1.000%	03/16/21	02/01/36	\$ 987,240.96	5,435	\$ 683.06	\$ 678.70	\$ 673.70	\$ 2,035.46
	Subtotal - General Investment Revenues						\$ 49,581.57	\$ 48,140.31	\$ 48,309.95	\$ 146,031.84
	TOTAL ALL INVESTMENTS						\$ 433,544.18	\$ 480,251.96	\$ 575,339.79	\$ 1,489,135.94

**LUBBOCK COUNTY
SCHEDULE OF LONG TERM INVESTMENTS
FOR THE QUARTER ENDED DECEMBER 31, 2022**

Type	Number	Issued Date	Maturity Date	Amount Invested	Beginning		Ending		
					Book Value	Market Value	Book Value	Market Value	
POOLED FUNDS									
FNMA	3140X64B4	07/16/20	06/01/35	\$ 3,145,581.50	\$ 1,600,048.59	\$ 1,464,733.90	\$ 1,524,107.16	\$ 1,401,024.61	
FNMA	3140QD5A8	07/16/20	07/01/35	\$ 2,032,722.35	\$ 1,386,963.30	\$ 1,196,575.79	\$ 1,355,293.16	\$ 1,176,342.31	
FHLMC, FGLM	3132D56A5	07/16/20	07/01/35	\$ 2,032,357.01	\$ 1,394,157.14	\$ 1,202,669.96	\$ 1,353,109.28	\$ 1,174,552.78	
FHLMC	3132D57G1	03/16/21	02/01/36	\$ 993,411.22	\$ 819,671.32	\$ 695,876.07	\$ 803,371.11	\$ 658,127.15	
FHLB	3130AL5A8	08/18/22	02/26/27	\$ 6,701,149.00	\$ 7,385,000.00	\$ 6,441,352.09	\$ 7,385,000.00	\$ 6,408,400.22	
FHLB	3130ALED2	08/18/22	02/24/27	\$ 7,305,840.00	\$ 8,000,000.00	\$ 7,015,696.00	\$ 8,000,000.00	\$ 6,989,696.00	
US TREAS N	91282CFB2	08/18/22	07/31/27	\$ 8,553,360.61	\$ 8,615,000.00	\$ 8,157,328.13	\$ 8,615,000.00	\$ 8,161,366.41	
US TREAS N	91282CEW7	09/22/22	06/30/27	\$ 2,451,970.11	\$ 2,500,000.00	\$ 2,421,484.38	\$ 2,500,000.00	\$ 2,419,921.88	
US TREAS N	91282CFE6	09/22/22	08/15/25	\$ 1,466,366.17	\$ 1,500,000.00	\$ 1,457,812.50	\$ 1,500,000.00	\$ 1,457,343.75	
Subtotal - General Revenues				\$ 34,682,757.98	\$ 33,200,840.35	\$ 30,053,528.82	\$ 33,035,880.71	\$ 29,846,775.11	
TOTAL ALL INVESTMENTS				\$ 34,682,757.98 ¹	\$ 33,200,840.35	\$ 30,053,528.82	\$ 33,035,880.71	\$ 29,846,775.11 ^{2,3}	

¹ This figure represents the total amount actually paid for all long term investments held during the quarter as reflected in the books of Lubbock County.

² The beginning and ending market values are for presentation purposes only and reflect only the values of those investments on hand at the beginning and the end of the period and not all investments held during the period.

³ Market value pricing provided by STIFEL.

**LUBBOCK COUNTY
MATURED LONG TERM INVESTMENTS AND TOTAL INTEREST EARNED
FOR THE QUARTER ENDED DECEMBER 31, 2022**

Number	Description	Interest Rate	Issued Date	Maturity Date	Par Value	Amount Invested	Term	Total Interest Earned
POOLED FUNDS								
3132D57G1	FHLMC	1.000%	03/16/21	02/01/36	\$ 16,300.21	\$ 16,300.21	5,435	\$ 2,035.46
3140X64B4	FNMA	2.500%	07/16/20	06/01/35	\$ 75,941.43	\$ 75,941.43	5,433	\$ 8,766.75
3140QD5A8	FNMA	1.500%	07/16/20	07/01/35	\$ 31,670.14	\$ 31,670.14	5,463	\$ 5,157.40
3132D56A5	FGLM	1.500%	07/16/20	07/01/35	\$ 41,047.86	\$ 41,047.86	5,463	\$ 5,163.88
							0	\$ -
	Subtotal - General Revenues				\$ 164,959.64	\$ 164,959.64		\$ 21,123.49
	TOTAL ALL INVESTMENTS				<u>\$ 164,959.64</u>	<u>\$ 164,959.64</u>		<u>\$ 21,123.49</u>

**LUBBOCK COUNTY
POOLED CASH REPORT
FOR THE QUARTER ENDED DECEMBER 31, 2022**

FUND	ACCOUNT	FUND DESCRIPTION	CURRENT BALANCE	PERCENTAGE
11	105000	GENERAL FUND	58,121,785.86	30.4259
20	105000	CONSOLIDATED ROAD & BRIDGE	9,060,691.14	4.7431
31	105000	PRECINCT 1 PARK	550,422.20	0.2881
32	105000	SLATON/ROOSEVELT PARK	97,361.98	0.0510
33	105000	IDALOU/NEW DEAL PARK	293,478.71	0.1536
34	105000	SHALLOWATER PARK	326,348.30	0.1708
41	105000	PERMANENT IMPROVEMENTS	5,974,114.92	3.1274
43	105000	LCETRZ NO1 TAX INCREMENT FUND	216,601.42	0.1134
46	105000	SAFE SCHOOL PROGRAM/JJAEP	2.50	0.0000
47	105000	TJJD (R) REG DIVERSION GRANT	0.00	0.0000
49	105000	TJJD (S) JJAEP GRANT	27,500.00	0.0144
50	105000	STAR PROGRAM - JUVENILE	(98,908.66) *	-0.0518
51	105000	JUVENILE PROBATION FUND	9,794,197.67	5.1271
54	105000	TJPC JUV PROB COMM GRANT	162,398.52	0.0850
55	105000	JUVENILE DETENTION FUND	(650487.79) ~	-0.3405
57	105000	JUVENILE FOOD SERVICE FUND	(57288.62) ~	-0.0300
64	105000	TITLE IV-E	3,118.92	0.0016
66	105000	CJD RE-ENTRY DRUG COURT	0.00	0.0000
67	105000	CJD- DWI COURT	(11,138.22) *	-0.0058
70	105000	ONLINE ACCESS	341,157.57	0.1786
72	105000	CJD - DRUG COURT	(7,618.06) *	-0.0040
74	105000	COUNTY DRUG COURT - COURT COST	290,196.86	0.1519
75	105000	DISPUTE RESOLUTION	65,131.48	0.0341
76	105000	USDA - AG - MEDIATION	(45,349.45) *	-0.0237
77	105000	DOMESTIC RELATIONS OFFICE	39,207.74	0.0205
78	105000	MEDIATION & MENTAL HEALTH	0.00	0.0000
79	105000	VENUE HOT & STVR TAX	3,993.50	0.0021
81	105000	LAW LIBRARY FUND	314.08	0.0002
83	105000	ELECTION SERVICES	(528,531.19) +	-0.2767
84	105000	HAVA	325.64	0.0002
85	105000	ELECTION ADMIN FEE FUND	250,913.28	0.1313
86	105000	ELECTION EQUIPMENT FUND	319,118.19	0.1671
89	105000	HISTORIC SURVEY GRANT	0.00	0.0000
90	105000	RECORDS PRESERV DIST CLERK	60,476.55	0.0317
91	105000	RECORDS PRESERVATION FUND	5,386,309.66	2.8197
92	105000	COMM COURT REC PRES FUND	468,681.95	0.2453
93	105000	COURTHOUSE SECURITY	97,331.55	0.0510

**LUBBOCK COUNTY
 POOLED CASH REPORT
 FOR THE QUARTER ENDED DECEMBER 31, 2022**

FUND	ACCOUNT	FUND DESCRIPTION	CURRENT BALANCE	PERCENTAGE
94	105000	COURT RECORDS PRESERVATION	\$297,159.15	0.1556
95	100500	LOCAL TRUANCY PREVENT & DIVERS	\$42,675.88	0.0223
96	105000	HERITAGE TOURISM FUND	\$19,107.40	0.0100
97	105000	CHILD ABUSE PREVENTION	\$5,056.54	0.0026
99	105000	CO & DIST COURT TECHNOLOGY	\$84,023.59	0.0440
102	105000	DIST COURT RECORDS TECHNOLOGY	\$116,539.58	0.0610
103	105000	CO CLERK ARCHIVE	\$3,887,013.87	2.0348
105	105000	COMMUNITY/ECONOMIC DEVELOPMENT PROGRAM	\$593,198.62	0.3105
106	105000	AMERICAN RESCUE PLAN ACT	\$29,953,251.03	15.6801
108	105000	JP1 JUSTICE COURT	\$63,125.06	0.0330
109	105000	JP2 JUSTICE COURT	\$99,319.83	0.0520
110	105000	JP3 JUSTICE COURT	\$31,125.30	0.0163
111	105000	JP4 JUSTICE COURT	\$103,330.76	0.0541
112	105000	COURT FACILITY FEE	\$91,179.11	0.0477
114	105000	JUDICIAL EDUCATON & SUPPORT	\$5,085.84	0.0027
115	105000	LANGUAGE ACCESS	\$34,220.40	0.0179
126	105000	VINE	(\$0.01) *	0.0000
128	105000	HOMELAND SECURITY FUND	(\$13,230.25) *	-0.0069
129	105000	HAZARD MITIGATION GRANT-EM	(\$153,499.00) *	-0.0804
130	105000	PROJECT SAVE NEIGHBORHOOD	\$0.00	0.0000
142	105000	LEOSE-SHERIFF	\$156,978.33	0.0822
145	105000	SHERIFF COMMISSARY SALARY FUND	\$237,422.10	0.1243
146	105000	LECD GRANT - EMERGENCY COMM	\$0.00	0.0000
148	105000	MAT RE-ENTRY PROGRAM	\$0.00	0.0000
150	105000	TAG GRANT	(\$131,243.65) *	-0.0687
152	105000	JMHCP GRANT	\$0.00	0.0000
161	105000	CDA BUSINESS CRIMES FUND	\$2,977.57	0.0016
163	105000	CDA CONTRABAND	\$0.00	0.0000
164	105000	SPATF GRANT - CDA	(\$271,548.03) *	-0.1422
166	105000	JAG - JUSTICE ASSISTANCE	\$3,672.84	0.0019
168	105000	CDA BORDER PROSECUTION UNIT	(\$15,393.36) *	-0.0081
171	105000	CDA VICTIM ADVOCACY (VOCA)	(\$12,112.85) *	-0.0063
201	105000	INT/SINK '06 BI	\$4,386,264.30	2.2961
202	105000	ROAD BOND	\$890,363.59	0.4661
203	105000	GEN OB REFUNDING BOND SRS	\$402,012.90	0.2104
204	105000	TAX NOTES SERIES 2013	\$0.00	0.0000


**LUBBOCK COUNTY
 POOLED CASH REPORT
 FOR THE QUARTER ENDED DECEMBER 31, 2022**

FUND	ACCOUNT	FUND DESCRIPTION	CURRENT BALANCE	PERCENTAGE
206	105000	REFUNDING BONDS SERIES 2013	\$ -	0.0000
208	105000	VENUE BOND	1,221,539.12	0.6395
301	105000	ROAD CONSTRUCTION FUND	1,565,056.55	0.8193
302	105000	LE RENOVATIONS	36,163,659.06	18.9312
307	105000	CRTC RENOVATIONS #2	2,057,567.72	1.0771
308	105000	VENUE CAPITAL PROJECT	697,537.27	0.3652
401	105000	EMPLOYEE HEALTH BENEFIT	5,703,735.19	2.9858
403	105000	WORKERS COMP FUND	9,774,925.76	5.1170
601	105000	DRUG COURT 017-CCP	23,613.43	0.0124
602	105000	MHMR SPECIALIZED 012-DP	17,349.92	0.0091
604	105000	PRETRIAL 007-CCP	9,614.94	0.0050
606	105000	BASIC SUPERVISION 900-BS	1,267,451.24	0.6635
607	105000	INTENSIVE SUPPORT 018-CCP	(1,972.66) ~	-0.0010
608	105000	DAY RESOURCE 002-CCP	120,687.34	0.0632
615	105000	Drug COURT 013-CCP	11,487.03	0.0060
616	105000	NON-MHI CASELOAD 028-CCP	13,420.78	0.0070
617	105000	CRTC AFTERCARE 020-DP	16,125.39	0.0084
618	105000	VETERAN'S DRUG COURT	1.30	0.0000
625	105000	SPOT-CSCD RIDER 84 025-DP	57,709.60	0.0302
640	105000	PRE-TRIAL RELEASE FUND	13,051.79	0.0068
650	105000	COURT RESIDENTIAL 004-DP	834,614.07	0.4369
SUBTOTAL			\$ 191,027,109.48 *	
LESS PAYROLL CLEARING BALANCE			\$ (2,035.26) ❖	
TOTAL			\$ 191,025,074.22	
			Payroll Liability \$ 751,656.70	
			Payroll Corrections \$ (480.15)	
			AP PCARD Liability (116.05)	
			Summary \$ 191,776,134.72	

100.0000%

- * Submitted for reimbursement from granting agency, funds not received at date of report if negative.
- ~ Transfer completed quarterly to cover negative balances, funds not transferred at date of report if negative.
- ★ Includes Pooled Cash Balance, Special Revenue Balances, TexasCLASS, TEXPOOL, General Balance and General Revenues, & Long-Term Pooled Securities Balance.
- + Due to lack of revenue received at date of report, these funds are negative.
- ❖ Payroll and PCARD adjustments

**LUBBOCK COUNTY
PLEDGE COLLATERAL REPORT ALL COUNTY FUNDS
FOR THE QUARTER ENDED DECEMBER 31, 2022**



Pledged Securities	\$ 38,227,150.96
Balance in all Bank Accounts:	<u>\$ (33,269,383.68)</u>
Value of all Pledged Collateral That Exceeds Bank Balances	<u><u>\$ 4,957,767.28</u></u>

**LUBBOCK COUNTY
TOTAL INTEREST EARNED
FOR THE QUARTER ENDED DECEMBER 31, 2022**

FUND DESCRIPTION	1st Quarter Ending 3/31/22	2nd Quarter Ending 6/30/22	3rd Quarter Ending 9/30/22	4th Quarter Ending 12/31/22	Y-T-D TOTAL INTEREST
Pooled & Tax Note Funds	\$ 192,227.56	\$ 452,073.58	\$ 1,032,388.48	\$ 1,489,135.94	\$ 3,165,825.56