

LUBBOCK COUNTY  
QUARTERLY INVESTMENT REPORT  
FOR THE  
QUARTER ENDED  
JUNE 30, 2022

QUARTERLY INVESTMENT REPORT  
FOR THE  
QUARTER ENDED JUNE 30, 2022

This report is prepared in accordance with the provisions of Government Code 2256.023, The Public Investment Act. The investments held in Lubbock County's portfolio comply with the Public Funds Investment Act and with the County's investment policy and strategies.

**Summary Statement**

This report summarized the County's investment portfolio position and performance for the quarter ended June 30, 2022. Currently, the County's investments consist of deposits in City Bank, in accordance with the contractual agreement requirements of Lubbock County's depository contract, long term securities including obligations of the U.S. Treasury and certain U.S. agencies, which are held by Texas Independent Bank, and deposits in TEXPOOL.

A "Pooled Cash" concept is used to maintain the cash and investment accounts in the accounting records. Under this method, all cash and investments are pooled for investment purposes and each fund has equity in the pooled cash amount and earnings therefrom.

**Investment Summary**

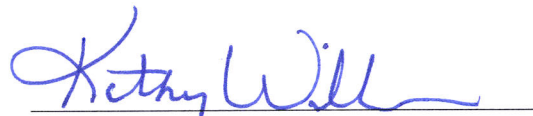
The "Investment Activity Summary" schedule on page 1 shows the investment and account balances on hand as of June 30, 2022. Cash balances are monitored on a periodic basis, based on the activity of the accounts.

**Collateral Adequacy**

Collateral on cash balances was adequate throughout the quarter. Collateral is monitored, as a joint effort, by the depository bank and Lubbock County.

## Investment Strategies

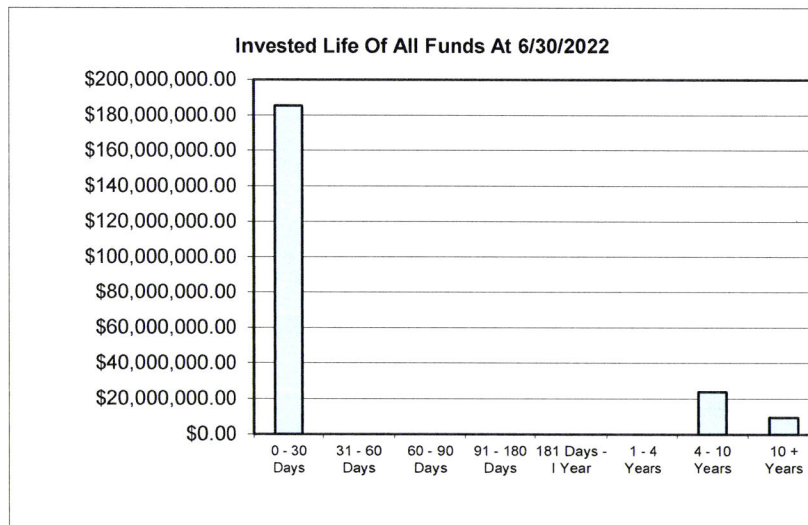
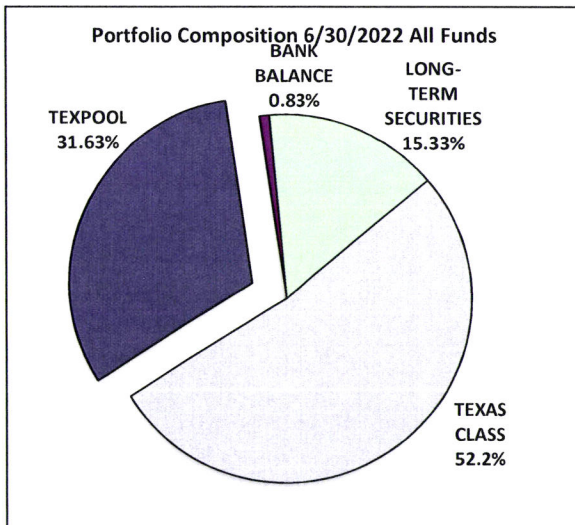
It is the objective of Lubbock County to earn the maximum rate of return allowed on its investments within the policies imposed by its safety and liquidity objectives and state and federal law governing investment of public funds. Monies will continue to be invested in a positive manner based on cash flow needs of the County.



Kathy Williams  
Lubbock County Auditor

## LUBBOCK COUNTY INVESTMENT ACTIVITY SUMMARY FOR THE QUARTER ENDED JUNE 30, 2022

FUND	ACCOUNT BALANCE	TEXPOOL	LONG-TERM SECURITIES	TEXAS CLASS INVESTMENT POOL	TOTAL ALL INVESTMENTS
	Pooled Cash Fund	Pooled & Tax Note Funds	Pooled & Tax Note Funds	Pooled & Tax Note Funds	All Investments
Beginning Balance	\$ 646,452.71	\$ 84,177,630.02	\$ 33,998,069.33	\$ 84,010,080.26	\$ 202,832,232.32
Additions	\$ 78,000,391.02	\$ 4,118,779.96	\$ -	\$ 30,355,294.55	\$ 112,474,465.53
Withdrawals	\$ (76,826,345.58)	\$ (19,000,000.00)	\$ (405,395.71)	\$ -	\$ (96,231,741.29)
Ending Balance	<u>\$ 1,820,498.15</u>	<u>\$ 69,296,409.98</u>	<u>\$ 33,592,673.62</u>	<u>\$ 114,365,374.81</u>	<u>\$ 219,074,956.56</u>
<b>Interest Earned</b>	<b>\$ 6,499.64</b>	<b>\$ 118,779.96</b>	<b>\$ 133,693.43</b>	<b>\$ 193,100.55</b>	<b>\$ 452,073.58</b>
<b>Average Rate</b>	<b>0.584%</b>	<b>0.643%</b>	<b>1.545%</b>	<b>0.973%</b>	



**LUBBOCK COUNTY  
EARNED INTEREST  
FOR THE QUARTER ENDED JUNE 30, 2022**

Number	Investment Type	Interest Rate	Settle Date	Maturity Date	Par Value	Term	April	May	June	Total
<b>POOLED FUNDS</b>										
	Cash in Bank				\$ 1,820,498.15		\$ 961.76	\$ 1,694.69	\$ 3,843.19	\$ 6,499.64
	Texpool- General Revenues				\$ 69,296,409.98		\$ 20,629.57	\$ 40,665.26	\$ 57,485.13	\$ 118,779.96
	Texas Class				\$ 114,365,374.81		\$ 102,456.52	\$ 58,047.78	\$ 32,596.25	\$ 193,100.55
91282CDQ1	US Treas NTS	1.250%	02/09/22	12/31/26	\$ 4,000,000.00	1,786	\$ 4,109.59	\$ 4,246.58	\$ 4,109.59	\$ 12,465.75
912828Z78-(A)*	US Treas NTS	1.500%	10/29/21	01/31/27	\$ 5,000,000.00	1,920	\$ 6,164.38	\$ 6,369.86	\$ 6,164.38	\$ 18,698.63
912828Z78-B	US Treas NTS	1.500%	02/07/22	01/31/27	\$ 5,000,000.00	1,819	\$ 6,164.38	\$ 6,369.86	\$ 6,164.38	\$ 18,698.63
912828Z78-C	US Treas NTS	1.500%	02/09/22	01/31/27	\$ 5,000,000.00	1,817	\$ 6,164.38	\$ 6,369.86	\$ 6,164.38	\$ 18,698.63
912828V98	US Treas NTS	2.250%	10/29/21	02/15/27	\$ 5,000,000.00	1,935	\$ 9,246.58	\$ 9,554.79	\$ 9,246.58	\$ 28,047.95
3140X64B4	FNMA	2.500%	07/16/20	06/01/35	\$ 2,744,361.09	5,433	\$ 3,779.88	\$ 3,707.48	\$ 3,600.49	\$ 11,087.85
3140QD5A8	FNMA	1.500%	07/16/20	07/01/35	\$ 1,835,186.70	5,463	\$ 1,871.66	\$ 1,838.33	\$ 1,817.43	\$ 5,527.42
3132D56A5	FGLM	1.500%	07/16/20	07/01/35	\$ 1,809,757.64	5,463	\$ 1,874.35	\$ 1,850.41	\$ 1,822.99	\$ 5,547.75
3132D57G1	FHLMC	1.000%	03/16/21	02/01/36	\$ 987,240.96	5,435	\$ 723.88	\$ 715.38	\$ 709.13	\$ 2,148.39
31418DXG2	FNMA	1.500%	03/16/21	03/01/36	\$ 1,988,832.08	5,464	\$ 2,111.62	\$ 2,088.62	\$ 2,065.97	\$ 6,266.21
3132D57M8	FHLMC	1.000%	03/16/21	03/01/36	\$ 2,984,152.17	5,464	\$ 2,190.80	\$ 2,168.26	\$ 2,147.16	\$ 6,506.22
<b>Subtotal - General Investment Revenues</b>							<b>\$ 44,401.51</b>	<b>\$ 45,279.44</b>	<b>\$ 44,012.49</b>	<b>\$ 133,693.43</b>
<b>TOTAL ALL INVESTMENTS</b>							<b>\$ 168,449.36</b>	<b>\$ 145,687.17</b>	<b>\$ 137,937.06</b>	<b>\$ 452,073.58</b>

(A)\* Investment was entered into Munis without the addition of the "-A" to the CUSIP # because at the time it was the only CUSIP with that number. Subsequent investments with the same CUSIP # received an addition of "-B, -C, etc." to differentiate between investments.

**LUBBOCK COUNTY  
SCHEDULE OF LONG TERM INVESTMENTS  
FOR THE QUARTER ENDED JUNE 30, 2022**

Type	Number	Issued Date	Maturity Date	Amount Invested	Beginning		Ending		
					Book Value	Market Value	Book Value	Market Value	
<b>POOLED FUNDS</b>									
US Treas NTS	91282CDQ1	02/09/22	12/31/26	\$ 3,905,781.25	\$ 4,000,000.00	\$ 3,793,750.00	\$ 4,000,000.00	\$ 3,679,375.00	
US Treas NTS	912828Z78-(A) <sup>1</sup>	10/29/21	01/31/27	\$ 5,083,837.55	\$ 5,000,000.00	\$ 4,796,875.00	\$ 5,000,000.00	\$ 4,646,875.00	
US Treas NTS	912828Z78-B	02/07/22	01/31/27	\$ 4,947,656.25	\$ 5,000,000.00	\$ 4,796,875.00	\$ 5,000,000.00	\$ 4,646,875.00	
US Treas NTS	912828Z78-C	02/09/22	01/31/27	\$ 4,937,695.31	\$ 5,000,000.00	\$ 4,796,875.00	\$ 5,000,000.00	\$ 4,646,875.00	
US Treas NTS	912828V98	10/29/21	02/15/27	\$ 5,273,852.00	\$ 5,000,000.00	\$ 4,965,625.00	\$ 5,000,000.00	\$ 4,799,218.75	
FNMA	3140X64B4	07/16/20	06/01/35	\$ 3,145,581.50	\$ 1,814,344.59	\$ 1,800,459.45	\$ 1,699,779.33	\$ 1,616,497.40	
FNMA	3140QD5A8	07/16/20	07/01/35	\$ 2,032,722.35	\$ 1,497,324.24	\$ 1,420,143.24	\$ 1,433,904.30	\$ 1,291,388.75	
FHLMC	3132D56A5	07/16/20	07/01/35	\$ 2,032,357.01	\$ 1,499,479.82	\$ 1,422,105.94	\$ 1,437,168.66	\$ 1,294,270.42	
FHLMC	3132D57G1	03/16/21	02/01/36	\$ 993,411.22	\$ 868,659.75	\$ 800,949.56	\$ 841,246.84	\$ 750,662.57	
FNMA	31418DXG2	03/16/21	03/01/36	\$ 2,036,688.35	\$ 1,689,297.74	\$ 1,600,209.11	\$ 1,633,974.74	\$ 1,471,218.49	
FHLMC	3132D57M8	03/16/21	03/01/36	\$ 3,003,735.67	\$ 2,628,963.18	\$ 2,423,062.18	\$ 2,546,599.74	\$ 2,271,088.59	
<b>Subtotal - General Revenues</b>				<b>\$ 37,393,318.47</b>	\$ 33,998,069.32	\$ 32,616,929.48	\$ 33,592,673.61	\$ 31,114,344.97 <sup>2, 3</sup>	
<b>TOTAL ALL INVESTMENTS</b>				<b>\$ 37,393,318.47<sup>1</sup></b>	<b>\$ 33,998,069.32</b>	<b>\$ 32,616,929.48</b>	<b>\$ 33,592,673.61</b>	<b>\$ 31,114,344.97<sup>2, 3</sup></b>	

<sup>1</sup> This figure represents the total amount actually paid for all long term investments held during the quarter as reflected in the books of Lubbock County.

<sup>2</sup> The beginning and ending market values are for presentation purposes only and reflect only the values of those investments on hand at the beginning and the end of the period and not all investments held during the period.

<sup>3</sup> Market value pricing provided by Vining Sparks.

(A)\* Investment was entered into Munis without the addition of the "-A" to the CUSIP # because at the time it was the only CUSIP with that number. Subsequent investments with the same CUSIP # received an addition of "-B, -C, etc." to differentiate between investments.

**LUBBOCK COUNTY  
MATURED LONG TERM INVESTMENTS AND TOTAL INTEREST EARNED  
FOR THE QUARTER ENDED JUNE 30, 2022**

Number	Description	Interest Rate	Issued Date	Maturity Date	Par Value	Amount Invested	Term	Total Interest Earned
<b>POOLED FUNDS</b>								
3140X64B4	FNMA	2.500%	07/16/20	06/01/35	\$ 114,565.26	\$ 114,565.26	5,433	\$ 11,087.85
3140QD5A8	FNMA	1.500%	07/16/20	07/01/35	\$ 63,419.94	\$ 63,419.94	5,463	\$ 5,527.42
3132D56A5	FGLM	1.500%	07/16/20	07/01/35	\$ 62,311.16	\$ 62,311.16	5,463	\$ 5,547.75
3132D57G1	FHLMC	1.000%	03/16/21	02/01/36	\$ 27,412.91	\$ 27,412.91	5,435	\$ 2,148.39
31418DXG2	FNMA	1.500%	03/16/21	03/01/36	\$ 55,323.00	\$ 55,323.00	5,464	\$ 6,266.21
3132D57M8	FHLMC	1.000%	03/16/21	03/01/36	\$ 82,363.44	\$ 82,363.44	5,464	\$ 6,506.22
							0	\$ -
	Subtotal - General Revenues				\$ 405,395.71	\$ 405,395.71		\$ 37,083.84
	<b>TOTAL ALL INVESTMENTS</b>				<b><u>\$ 405,395.71</u></b>	<b><u>\$ 405,395.71</u></b>		<b><u>\$ 37,083.84</u></b>

**LUBBOCK COUNTY  
POOLED CASH REPORT  
FOR THE QUARTER ENDED JUNE 30, 2022**

FUND	ACCOUNT	FUND DESCRIPTION	CURRENT BALANCE	PERCENTAGE
11	105000	GENERAL FUND	\$ 68,430,335.19	31.2362
20	105000	CONSOLIDATED ROAD & BRIDGE	\$ 3,437,454.73	1.5691
31	105000	PRECINCT 1 PARK	\$ 589,168.83	0.2689
32	105000	SLATON/ROOSEVELT PARK	\$ 141,647.81	0.0647
33	105000	IDALOU/NEW DEAL PARK	\$ 317,648.93	0.1450
34	105000	SHALLOWATER PARK	\$ 340,675.80	0.1555
41	105000	PERMANENT IMPROVEMENTS	\$ 6,423,101.91	2.9319
43	105000	LCETRZ NO1 TAX INCREMENT FUND	\$ 214,004.91	0.0977
46	105000	SAFE SCHOOL PROGRAM/JJAEP	\$ 29,911.50	0.0137
47	105000	TJJD (R) REG DIVERSION GRANT	\$ -	0.0000
49	105000	TJJD (S) JJAEP GRANT	\$ 55,000.00	0.0251
50	105000	STAR PROGRAM - JUVENILE	\$ 142,602.57	0.0651
51	105000	JUVENILE PROBATION FUND	\$ 7,859,452.90	3.5876
54	105000	TJPC JUV PROB COMM GRANT	\$ 454,863.71	0.2076
55	105000	JUVENILE DETENTION FUND	\$ (95,674.98) ~	-0.0437
57	105000	JUVENILE FOOD SERVICE FUND	\$ 32,705.94	0.0149
64	105000	TITLE IV-E	\$ 3,118.92	0.0014
66	105000	CJD RE-ENTRY DRUG COURT	\$ (767.21) ~	-0.0004
67	105000	CJD- DWI COURT	\$ (3,374.00) *	-0.0015
70	105000	ONLINE ACCESS	\$ 347,008.06	0.1584
72	105000	CJD - DRUG COURT	\$ (16.50) *	0.0000
74	105000	COUNTY DRUG COURT - COURT COST	\$ 271,177.90	0.1238
75	105000	DISPUTE RESOLUTION	\$ (26,892.85) ~	-0.0123
76	105000	USDA - AG - MEDIATION	\$ (40,638.37) *	-0.0186
77	105000	DOMESTIC RELATIONS OFFICE	\$ 31,961.87	0.0146
78	105000	MEDIATION & MENTAL HEALTH	\$ (9,482.92) *	-0.0043
79	105000	VENUE HOT & STVR TAX	\$ -	0.0000
81	105000	LAW LIBRARY FUND	\$ 13,008.37	0.0059
83	105000	ELECTION SERVICES	\$ (374,227.51) +	-0.1708
84	105000	HAVA	\$ 4,024,697.00	1.8371
85	105000	ELECTION ADMIN FEE FUND	\$ 223,229.16	0.1019
86	105000	ELECTION EQUIPMENT FUND	\$ 229,774.18	0.1049
89	105000	HISTORIC SURVEY GRANT	\$ -	0.0000
90	105000	RECORDS PRESERV DIST CLERK	\$ 67,626.54	0.0309
91	105000	RECORDS PRESERVATION FUND	\$ 5,077,248.01	2.3176
92	105000	COMM COURT REC PRES FUND	\$ 414,286.61	0.1891
93	105000	COURTHOUSE SECURITY	\$ 3,839.52	0.0018



**LUBBOCK COUNTY  
POOLED CASH REPORT  
FOR THE QUARTER ENDED JUNE 30, 2022**


FUND	ACCOUNT	FUND DESCRIPTION	CURRENT BALANCE	PERCENTAGE
94	105000	COURT RECORDS PRESERVATION	\$ 302,454.07	0.1381
95	100500	LOCAL TRUANCY PREVENT & DIVERS	\$ 31,417.99	0.0143
96	105000	HERITAGE TOURISM FUND	\$ 18,461.04	0.0084
97	105000	CHILD ABUSE PREVENTION	\$ 4,851.62	0.0022
98	105000	JUDICIAL TECHNOLOGY FUND	\$ -	0.0000
99	105000	CO & DIST COURT TECHNOLOGY	\$ 80,033.00	0.0365
102	105000	DIST COURT RECORDS TECHNOLOGY	\$ 114,831.71	0.0524
103	105000	CO CLERK ARCHIVE	\$ 3,598,217.27	1.6425
105	105000	COMMUNITY/ECONOMIC DEVELOPMENT PROGRAM	\$ 409,995.77	0.1871
106	105000	AMERICAN RESCUE PLAN ACT	\$ 51,446,706.53	23.4837
108	105000	JP1 JUSTICE COURT	\$ 68,862.61	0.0314
109	105000	JP2 JUSTICE COURT	\$ 103,327.84	0.0472
110	105000	JP3 JUSTICE COURT	\$ 32,807.16	0.0150
111	105000	JP4 JUSTICE COURT	\$ 98,625.59	0.0450
112	105000	COURT FACILITY FEE	\$ 44,114.09	0.0201
113	105000	REGIONAL PUBLIC DEFENDER	\$ (255.99) □	-0.0001
115	105000	LANGUAGE ACCESS	\$ 16,347.32	0.0075
122	105000	SHERIFF CONTRABAND	\$ -	0.0000
126	105000	VINE	\$ (15,071.85) *	-0.0069
128	105000	HOMELAND SECURITY FUND	\$ (45,976.15) *	-0.0210
129	105000	HAZARD MITIGATION GRANT-EM	\$ (83,709.00) *	-0.0382
130	105000	PROJECT SAVE NEIGHBORHOOD	\$ (7,686.59) *	-0.0035
142	105000	LEOSE-SHERIFF	\$ 160,835.74	0.0734
145	105000	SHERIFF COMMISSARY SALARY FUND	\$ 234,820.61	0.1072
146	105000	LECD GRANT - EMERGENCY COMM	\$ (4,630.36) *	-0.0021
148	105000	MAT RE-ENTRY PROGRAM	\$ (4,527.84) *	-0.0021
150	105000	TAG GRANT	\$ (45,765.01) *	-0.0209
152	105000	JMHCP GRANT	\$ -	0.0000
161	105000	CDA BUSINESS CRIMES FUND	\$ 2,977.57	0.0014
163	105000	CDA CONTRABAND	\$ -	0.0000
164	105000	SPATF GRANT - CDA	\$ (134,353.75) *	-0.0613
166	105000	JAG - JUSTICE ASSISTANCE	\$ (32,193.98) ~	-0.0147
168	105000	CDA BORDER PROSECUTION UNIT	\$ (4,889.16) *	-0.0022
171	105000	CDA VICTIM ADVOCACY (VOCA)	\$ (5,095.12) *	-0.0023
201	105000	INT/SINK '06 BI	\$ 2,128,261.39	0.9715
202	105000	ROAD BOND	\$ 460,388.68	0.2102
203	105000	GEN OB REFUNDING BOND SRS	\$ 114,434.39	0.0522
204	105000	TAX NOTES SERIES 2013	\$ -	0.0000

**LUBBOCK COUNTY  
POOLED CASH REPORT  
FOR THE QUARTER ENDED JUNE 30, 2022**

FUND	ACCOUNT	FUND DESCRIPTION	CURRENT BALANCE	PERCENTAGE
206	105000	REFUNDING BONDS SERIES 2013	\$ 205.20	0.0001
208	105000	VENUE BOND	\$ 1,146,041.58	0.5231
301	105000	ROAD CONSTRUCTION FUND	\$ 116,467.68	0.0532
302	105000	LE RENOVATIONS	\$ 39,676,710.77	18.1111
307	105000	CRTC RENOVATIONS #2	\$ 2,045,166.78	0.9336
308	105000	VENUE CAPITAL PROJECT	\$ 514,380.53	0.2348
401	105000	EMPLOYEE HEALTH BENEFIT	\$ 6,311,173.13	2.8808
403	105000	WORKERS COMP FUND	\$ 9,279,633.17	4.2358
601	105000	DRUG COURT 017-CCP	\$ 30,083.79	0.0137
602	105000	MHMR SPECIALIZED 012-DP	\$ 26,030.43	0.0119
603	105000	SUBSTANCE ABUSE 003-DP	\$ -	0.0000
604	105000	PRETRIAL 007-CCP	\$ 10,900.53	0.0050
606	105000	BASIC SUPERVISION 900-BS	\$ 1,055,164.17	0.4816
607	105000	INTENSIVE SUPPORT 018-CCP	\$ 5,773.41	0.0026
608	105000	DAY RESOURCE 002-CCP	\$ 80,552.96	0.0368
609	105000	DIAGNOSTIC UNIT 032-CCP	\$ -	0.0000
614	105000	CASE LOAD REDUCTION 019-DP	\$ -	0.0000
615	105000	Drug COURT 013-CCP	\$ 15,505.25	0.0071
616	105000	NON-MHI CASELOAD 028-CCP	\$ 15,848.18	0.0072
617	105000	CRTC AFTERCARE 020-DP	\$ 32,434.90	0.0148
618	105000	VETERAN'S DRUG COURT	\$ 1.30	0.0000
625	105000	SPOT-CSCD RIDER 84 025-DP	\$ 101,428.33	0.0463
640	105000	PRE-TRIAL RELEASE FUND	\$ 13,060.09	0.0060
650	105000	COURT RESIDENTIAL 004-DP	\$ 884,242.82	0.4036
		<b>SUBTOTAL</b>	<b>\$ 219,073,898.72</b> *	100.0000%
		<b>LESS PAYROLL CLEARING BALANCE</b>	<b>\$ 1,057.84</b> ❖	
		<b>TOTAL</b>	<b>\$ 219,074,956.56</b>	

- \* Submitted for reimbursement from granting agency, funds not received at date of report if negative.
- ★ Includes Pooled Cash Balance, Special Revenue Balances, TEXPOOL General Balance and General Revenues Long-Term Pooled Securities Balance.
- ~ Transfer completed quarterly to cover negative balances, funds not transferred at date of report if negative.
- + Due to lack of revenue received at date of report, these funds are negative.
- ❖ Payroll adjustments
- Waiting on credit to be issued.
- ◆ Fund closed. Delinquent tax entry causing negative.

**LUBBOCK COUNTY  
PLEDGE COLLATERAL REPORT ALL COUNTY FUNDS  
FOR THE QUARTER ENDED JUNE 30, 2022**



Pledged Securities	\$ 43,715,644.36
Balance in all Bank Accounts:	<u>\$ (22,537,412.83)</u>
Value of all Pledged Collateral That Exceeds Bank Balances	<u><u>\$ 21,178,231.53</u></u>

**LUBBOCK COUNTY  
 TOTAL INTEREST EARNED  
 FOR THE QUARTER ENDED JUNE 30, 2022**

FUND DESCRIPTION	1st Quarter Ending 3/31/22	2nd Quarter Ending 6/30/22	3rd Quarter Ending 9/30/22	4th Quarter Ending 12/31/22	Y-T-D TOTAL INTEREST
Pooled & Tax Note Funds	\$ 192,227.56	\$ 452,073.58			\$ 644,301.14