

LUBBOCK COUNTY  
QUARTERLY INVESTMENT REPORT  
FOR THE  
QUARTER ENDED  
MARCH 31, 2024

QUARTERLY INVESTMENT REPORT  
FOR THE  
QUARTER ENDED MARCH 31, 2024

This report is prepared in accordance with the provisions of Government Code 2256.023, The Public Investment Act. The investments held in Lubbock County's portfolio comply with the Public Funds Investment Act and with the County's investment policy and strategies.

**Summary Statement**

This report summarized the County's investment portfolio position and performance for the quarter ended March 31, 2024. Currently, the County's investments consist of deposits in City Bank, in accordance with the contractual agreement requirements of Lubbock County's depository contract, long term securities including obligations of the U.S. Treasury and certain U.S. agencies, which are held by Texas Independent Bank, deposits in TexasCLASS and deposits in TEXPOOL.

A Pooled Cash concept is used to maintain the cash and investment accounts in the accounting records. Under this method, all cash and investments are pooled for investment purposes and each fund has equity in the pooled cash amount and earnings therefrom.

**Investment Summary**

The Investment Activity Summary schedule on page 1 shows the investment and account balances on hand as of March 31, 2024. Cash balances are monitored on a periodic basis, based on the activity of the accounts.

**Collateral Adequacy**

Collateral on cash balances was adequate throughout the quarter. Collateral is monitored, as a joint effort, by the depository bank and Lubbock County.

### **Investment Strategies**

It is the objective of Lubbock County to earn the maximum rate of return allowed on its investments within the policies imposed by its safety and liquidity objectives and state and federal law governing investment of public funds. Monies will continue to be invested in a positive manner based on cash flow needs of the County.



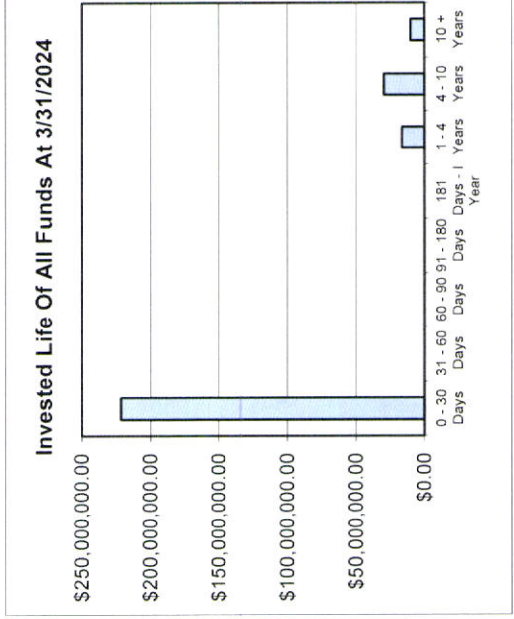
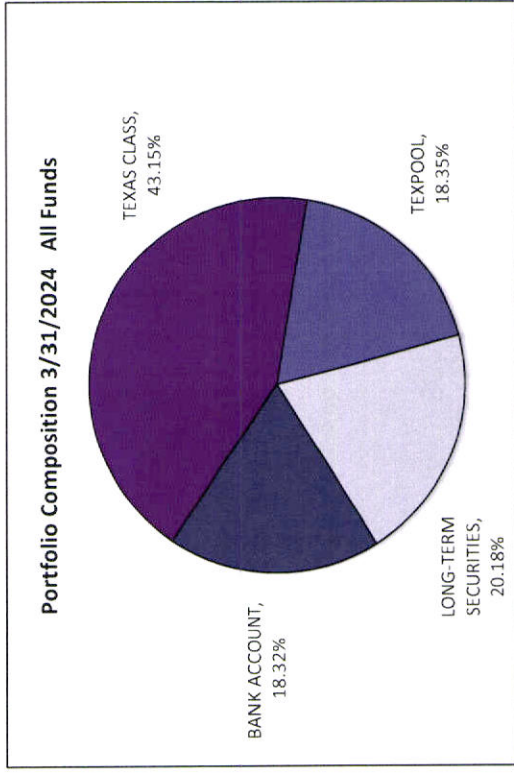
---

Kathy Williams  
Lubbock County Auditor

**LUBBOCK COUNTY  
INVESTMENT ACTIVITY SUMMARY  
FOR THE QUARTER ENDED MARCH 31, 2024**

FUND	ACCOUNT BALANCE	TEXAS CLASS INVESTMENT POOL	TEXPOOL	SHORT-TERM TREASURIES	LONG-TERM SECURITIES	TOTAL ALL INVESTMENTS
	Pooled Cash Fund	Pooled & Tax Note Funds	Pooled & Tax Note Funds	Pooled & Tax Note Funds	Pooled & Tax Note Funds	All Investments
Beginning Balance	\$ 48,809,949.39	\$ 83,380,033.81	\$ 547,369.59	\$ 10,000,000.00	\$ 45,995,000.01	\$ 188,732,352.80
Additions	\$ 160,891,199.39	\$ 36,356,920.53	-	\$ (10,000,000.00)	-	\$ 187,248,119.92
Withdrawals	\$ (158,882,486.95)	\$ -	\$ 50,362,244.24	\$ -	\$ 10,000,000.00	\$ (98,520,242.71)
Ending Balance	\$ 50,818,661.83	\$ 119,736,954.34	\$ 50,909,613.83	\$ -	\$ 55,995,000.01	\$ 277,460,230.01

<b>Interest Earned</b>	<b>\$ 873,483.34</b>	<b>\$ 1,356,920.53</b>	<b>\$ 362,244.24</b>	<b>\$ 71,876.71</b>	<b>\$ 475,256.23</b>	<b>\$ 3,139,781.05</b>
<b>Average Rate</b>	<b>5.500%</b>	<b>5.480%</b>	<b>5.329%</b>	<b>4.950%</b>	<b>4.076%</b>	



Long-Term, Short-Term Pooled Securities	
Weighted Avg. Maturity (WAM)	0.73
Weighted Avg. Yield (WAY)	8.83%



**LUBBOCK COUNTY  
EARNED INTEREST  
FOR THE QUARTER ENDED MARCH 31, 2024**

Number	Investment Type	Interest Rate	Settle Date	Maturity Date	Par Value	Term	January	February	March	Total
--------	-----------------	---------------	-------------	---------------	-----------	------	---------	----------	-------	-------

**POOLED FUNDS**

	Cash in Bank				\$ 50,818,661.83		\$ 274,244.30	\$ 301,920.41	\$ 297,318.63	\$ 873,483.34
	Texpool- General Revenues				\$ 50,909,613.83		\$ 75,698.82	\$ 108,408.14	\$ 178,137.28	\$ 362,244.24
	Texas Class				\$ 119,736,954.34		\$ 392,103.76	\$ 441,925.91	\$ 522,890.86	\$ 1,356,920.53
912796Z28	US Treas NTS	4.95%	02/24/23	02/22/24	\$ 10,000,000.00	363	\$ 42,041.10	\$ 29,835.62	\$ -	\$ 71,876.71
91282CFE6	US Treas NTS	3.13%	09/22/22	08/15/25	\$ 1,500,000.00	1,058	\$ 3,981.16	\$ 3,724.32	\$ 3,981.16	\$ 11,686.64
3130APDM4	FHLB	4.10%	05/25/23	12/30/26	\$ 10,000,000.00	1,315	\$ 34,847.40	\$ 32,599.18	\$ 34,847.40	\$ 102,293.97
3130AQHZ9	FHLB	4.10%	05/25/23	01/25/27	\$ 5,000,000.00	1,341	\$ 17,415.21	\$ 16,291.64	\$ 17,415.21	\$ 51,122.05
91282CEW7	US Treas NTS	3.25%	09/22/22	06/30/27	\$ 2,500,000.00	1,742	\$ 6,900.68	\$ 6,455.48	\$ 6,900.68	\$ 20,256.85
91282CFB2	US Treas NTS	2.75%	08/18/22	07/31/27	\$ 8,615,000.00	1,808	\$ 20,121.34	\$ 18,823.18	\$ 20,121.34	\$ 59,065.86
3130AUVE1	FHLB	4.70%	02/24/23	02/14/28	\$ 7,880,000.00	1,816	\$ 31,455.23	\$ 29,425.86	\$ 31,455.23	\$ 92,336.33
3130AV4C3	FHLB	5.30%	03/09/23	03/09/28	\$ 5,500,000.00	1,827	\$ 24,757.53	\$ 23,160.27	\$ 24,757.53	\$ 72,675.34
3130AVPE6	FHLB	5.28%	04/26/23	04/26/28	\$ 5,000,000.00	1,827	\$ 22,421.92	\$ 20,975.34	\$ 22,421.92	\$ 65,819.18

<b>Subtotal - General Investment Revenues</b>	<b>\$ 203,941.57</b>	<b>\$ 181,290.90</b>	<b>\$ 161,900.47</b>	<b>\$ 547,132.94</b>
<b>TOTAL ALL INVESTMENTS</b>	<b>\$ 945,988.45</b>	<b>\$ 1,033,545.36</b>	<b>\$ 1,160,247.24</b>	<b>\$ 3,139,781.05</b>

0.04950 Short Term Investments	\$ 71,876.71
0.04076 Long Term Investments	\$ 475,256.23
	<b>\$ 547,132.94</b>

**LUBBOCK COUNTY  
SCHEDULE OF SECURITIES  
FOR THE QUARTER ENDED MARCH 31, 2024**

Number	Type	Issued Date	Maturity Date	Amount Invested	Beginning		Ending	
					Book Value	Market Value	Book Value	Market Value
<b>POOLED FUNDS</b>								
3134HIUK7	FEDL HLB	02/23/24	02/23/29	\$ 10,000,000.00	\$ -	\$ 10,000,000.00	\$ 9,954,840.00	
3130AV4C3	FEDL HLB	03/09/23	03/09/28	\$ 5,500,000.00	\$ 5,482,856.50	\$ 5,500,000.00	\$ 5,452,309.50	
3130AUVE1	FEDL HLB	02/24/23	02/14/28	\$ 7,880,000.00	\$ 7,790,703.84	\$ 7,880,000.00	\$ 7,722,139.96	
3130AVPE6	FHLB	04/24/23	04/26/28	\$ 5,000,000.00	\$ 4,970,375.00	\$ 5,000,000.00	\$ 4,949,835.00	
3130APDM4	FHLB	05/24/23	12/30/26	\$ 9,037,493.06	\$ 9,134,840.00	\$ 10,000,000.00	\$ 9,100,100.00	
3130AQHZ9	FHLB	05/24/23	01/25/27	\$ 4,593,666.67	\$ 4,610,255.00	\$ 5,000,000.00	\$ 4,597,815.00	
91282CFB2	US TREAS N	08/18/22	07/31/27	\$ 8,553,360.61	\$ 8,271,746.09	\$ 8,615,000.00	\$ 8,174,827.34	
91282CEW7	US TREAS N	09/22/22	06/30/27	\$ 2,451,970.11	\$ 2,443,750.00	\$ 2,500,000.00	\$ 2,413,281.25	
91282CFE6	US TREAS N	09/22/22	08/15/25	\$ 1,466,366.17	\$ 1,470,000.00	\$ 1,500,000.00	\$ 1,465,546.88	
912796ZZ8	US TREAS Tbill	02/24/23	02/22/24	\$ 10,000,000.00	\$ 9,925,058.30	\$ -	\$ -	
<b>Subtotal - General Revenues</b>				<b>\$ 64,482,856.63</b>	<b>\$ 54,099,584.74</b>	<b>\$ 55,995,000.01</b>	<b>\$ 53,830,694.94</b>	
<b>TOTAL ALL INVESTMENTS</b>				<b>\$ 64,482,856.63</b>	<b>\$ 54,099,584.74</b>	<b>\$ 55,995,000.01</b>	<b>\$ 53,830,694.94</b>	

<sup>1</sup> This figure represents the total amount actually paid for all long term investments held during the quarter as reflected in the books of Lubbock County.

<sup>2</sup> The beginning and ending market values are for presentation purposes only and reflect only the values of those investments on hand at the beginning and the end of the period and not all investments held during the period.

<sup>3</sup> Market value pricing provided by STIFEL & MBS.

**LUBBOCK COUNTY  
MATURED INVESTMENTS AND TOTAL INTEREST EARNED  
FOR THE QUARTER ENDED MARCH 31, 2024**

Number	Description	Interest Rate	Issued Date	Maturity Date	Par Value	Amount Invested	Term	Total Interest Earned
--------	-------------	---------------	-------------	---------------	-----------	-----------------	------	-----------------------

**POOLED FUNDS**

912796Z28	US TREAS Tbill	4.95%	02/24/23	02/22/24	\$ 10,000,000.00	\$ 9,774,112.50	363.00	\$ 71,876.71
							0	\$ -
	Subtotal - General Revenues				\$ 10,000,000.00	\$ 9,774,112.50		\$ 71,876.71

**TOTAL ALL INVESTMENTS**      **\$ 10,000,000.00**



**LUBBOCK COUNTY  
 POOLED CASH REPORT  
 FOR THE QUARTER ENDED MARCH 31, 2024**

FUND	FUND DESCRIPTION	CURRENT BALANCE	PERCENTAGE
11	GENERAL FUND	101,774,874.50	36.6811
20	CONSOLIDATED ROAD & BRIDGE	6,985,798.03	2.5178
31	PRECINCT 1 PARK	679,862.24	0.2450
32	SLATON/ROOSEVELT PARK	215,319.75	0.0776
33	IDALOU/NEW DEAL PARK	351,223.80	0.1266
34	SHALLOWATER PARK	474,409.34	0.1710
41	PERMANENT IMPROVEMENTS	4,376,282.23	1.5773
43	LCETRZ NO1 TAX INCREMENT FUND	458,177.74	0.1651
46	SAFE SCHOOL PROGRAM/JJAEP	11,897.50	0.0043
47	TJJD (R) REG DIVERSION GRANT	-	0.0000
48	TJJD DSARP	-	0.0000
49	TJJD (S) JJAEP GRANT	16,500.00	0.0059
50	STAR PROGRAM - JUVENILE	(24,921.81) ~	-0.0090
51	JUVENILE PROBATION FUND	7,522,184.41	2.7111
54	TJPC JUV PROB COMM GRANT	405,753.82	0.1462
55	JUVENILE DETENTION FUND	(1,835,583.00) ~	-0.6616
57	JUVENILE FOOD SERVICE FUND	(139,461.90) ~	-0.0503
64	TITLE IV-E	0.01	0.0000
66	CJD RE-ENTRY DRUG COURT	-	0.0000
67	CJD- DWI COURT	(4,711.90) *	-0.0017
70	ONLINE ACCESS	350,518.22	0.1263
72	CJD - DRUG COURT	(2,690.86) *	-0.0010
74	COUNTY DRUG COURT - COURT COST	337,845.69	0.1218
75	DISPUTE RESOLUTION	(28,040.57) +	-0.0101
76	USDA - AG - MEDIATION	(64,394.27) *	-0.0232
77	DOMESTIC RELATIONS OFFICE	6,044.53	0.0022
78	MEDIATION & MENTAL HEALTH	-	0.0000
79	VENUE HOT & STVR TAX	37,653.68	0.0136
81	LAW LIBRARY FUND	5,848.74	0.0021
83	ELECTION SERVICES	(395,570.28) +	-0.1426
84	HAVA	-	0.0000
85	ELECTION ADMIN FEE FUND	300,088.75	0.1082
86	ELECTION EQUIPMENT FUND	493,055.00	0.1777
90	RECORDS PRESERV DIST CLERK	37,051.30	0.0134
91	RECORDS PRESERVATION FUND	6,316,154.06	2.2764
92	COMM COURT REC PRES FUND	620,376.63	0.2236
93	COURTHOUSE SECURITY	154,559.15	0.0557



**LUBBOCK COUNTY  
 POOLED CASH REPORT  
 FOR THE QUARTER ENDED MARCH 31, 2024**

FUND	FUND DESCRIPTION	CURRENT BALANCE	PERCENTAGE
94	COURT RECORDS PRESERVATION	292,952.60	0.1056
95	LOCAL TRUANCY PREVENT & DIVERS	64,049.37	0.0231
96	HERITAGE TOURISM FUND	16,827.68	0.0061
97	CHILD ABUSE PREVENTION	4,416.21	0.0016
99	CO & DIST COURT TECHNOLOGY	94,384.41	0.0340
102	DIST COURT RECORDS TECHNOLOGY	64,529.22	0.0233
103	CO CLERK ARCHIVE	4,516,149.73	1.6277
105	COMMUNITY/ECONOMIC DEVELOPMENT PROGRAM	545,666.88	0.1967
106	AMERICAN RESCUE PLAN ACT	23,022,406.07	8.2976
108	JP1 JUSTICE COURT	71,516.40	0.0258
109	JP2 JUSTICE COURT	105,240.91	0.0379
110	JP3 JUSTICE COURT	28,639.58	0.0103
111	JP4 JUSTICE COURT	86,947.86	0.0313
112	COURT FACILITY FEE	199,642.96	0.0720
114	JUDICIAL EDUCATION & SUPPORT	11,641.24	0.0042
115	LANGUAGE ACCESS	85,671.82	0.0309
126	VINE	(7,571.33) *	-0.0027
128	HOMELAND SECURITY FUND	(84,868.43) *	-0.0306
129	HAZARD MITIGATION GRANT-EM	(55,445.75) *	-0.0200
130	PROJECT SAVE NEIGHBORHOOD	(7,426.04) *	-0.0027
142	LEOSE-SHERIFF	223,168.50	0.0804
145	SHERIFF COMMISSARY SALARY FUND	224,228.93	0.0808
146	LECD GRANT - EMERGENCY COMM	(33,050.00)	-0.0119
148	MAT RE-ENTRY PROGRAM	-	0.0000
150	TAG GRANT	(84,654.69) *	-0.0305
152	JMHCP GRANT	(10,000.00) *	-0.0036
161	CDA BUSINESS CRIMES FUND	2,977.57	0.0011
163	CDA CONTRABAND	-	0.0000
164	SPATF GRANT - CDA	(670,975.96) *	-0.2418
166	JAG - JUSTICE ASSISTANCE	-	0.0000
168	CDA BORDER PROSECUTION UNIT	(23,702.92) *	-0.0085
171	CDA VICTIM ADVOCACY (VOCA)	(8,010.56) *	-0.0029
201	INT/SINK '06 BI	-	0.0000
202	ROAD BOND	1,786,908.56	0.6440
203	GEN OB REFUNDING BOND SRS	2,950,876.91	1.0635

**LUBBOCK COUNTY  
 POOLED CASH REPORT  
 FOR THE QUARTER ENDED MARCH 31, 2024**

FUND	FUND DESCRIPTION	CURRENT BALANCE	PERCENTAGE
208	VENUE BOND	1,783,300.74	0.6427
301	ROAD CONSTRUCTION FUND	515,305.83	0.1857
302	LE RENOVATIONS	57,041,590.39	20.5586
304	ME CONSTRUCTION	35,624,205.05	12.8394
307	CRTC RENOVATIONS #2	971,985.14	0.3503
308	VENUE CAPITAL PROJECT	709,654.08	0.2558
401	EMPLOYEE HEALTH BENEFIT	3,164,607.78	1.1406
403	WORKERS COMP FUND	11,957,959.45	4.3098
601	DRUG COURT 017-CCP	19,215.81	0.0069
602	MHMR SPECIALIZED 012-DP	16,368.10	0.0059
604	PRETRIAL 007-CCP	37,437.00	0.0135
606	BASIC SUPERVISION 900-BS	2,025,793.44	0.7301
607	INTENSIVE SUPPORT 018-CCP	-	0.0000
608	DAY RESOURCE 002-CCP	68,075.35	0.0245
615	Drug COURT 013-CCP	9,625.56	0.0035
616	NON-MHI CASELOAD 028-CCP	11,676.29	0.0042
617	CRTC AFTERCARE 020-DP	19,215.44	0.0069
618	VETERAN'S DRUG COURT	1.30	0.0000
625	SPOT-CSCD RIDER 84 025-DP	43,803.70	0.0158
640	PRE-TRIAL RELEASE FUND	24,670.19	0.0089
650	COURT RESIDENTIAL 004-DP	565,233.20	0.2037
			100.0000%
	<b>SUBTOTAL</b>	<b>\$277,458,966.10</b>	<b>*</b>
	<b>LESS PAYROLL CLEARING BALANCE</b>	<b>\$ -</b>	
	<b>TOTAL</b>	<b>\$ 277,458,966.10</b>	
	Payroll Liability \$	1,744.06	
	Payroll Corrections \$	(480.15)	
	ACI Liability \$	-	
	AP PCARD Liability \$	-	
	Summary	<b>\$ 277,460,230.01</b>	

- \* Submitted for reimbursement from granting agency, funds not received at date of report if negative.
- ~ Transfer completed quarterly to cover negative balances, funds not transferred at date of report if negative.
- \* Includes Pooled Cash Balance, Special Revenue Balances, TexasCLASS, TEXPOOL, General Balance and General Revenues, & Long-Term Pooled Securities Balance.
- + Due to lack of revenue received at date of report, these funds are negative.
- ❖ Payroll and PCARD adjustments
- ☐ Wating on Credit to be issued.
- ◆ Fund closed. Delinquent tax entry causing negative balance.

**LUBBOCK COUNTY  
PLEDGE COLLATERAL REPORT ALL COUNTY FUNDS  
FOR THE QUARTER ENDED MARCH 31, 2024**



Pledged Securities	\$ 95,562,602.80
Balance in all Bank Accounts:	\$ (81,259,871.27)
Value of all Pledged Collateral That Exceeds Bank Balances	<u>\$ 14,302,731.53</u>

**LUBBOCK COUNTY  
TOTAL INTEREST EARNED  
FOR THE QUARTER ENDED MARCH 31, 2024**

FUND DESCRIPTION	1st Quarter Ending 12/31/23	2nd Quarter Ending 3/31/24	3rd Quarter Ending 6/30/24	4th Quarter Ending 9/30/24	Y-T-D TOTAL INTEREST
Pooled & Tax Note Funds	\$ 2,471,739.52	\$ 3,139,781.05			\$ 5,611,520.57