

FUND BALANCE COMMITMENT

WHEREAS, the Government Standards Accounting Board (GASB) has issued Statement No. 54 establishing a hierarchy clarifying the constraints that govern how a government entity can use amounts reported as fund balance; and

WHEREAS, the Commissioners' Court is the highest level of decision-making authority, and has the authority to commit, assign, or evaluate existing fund balance classifications and identify the intended uses of committed or assigned funds; and

WHEREAS, the committed fund balance classification reflects amounts subject to internal constraints self-imposed by the Commissioners' Court; and

WHEREAS, the Commissioners' Court has determined it will commit \$10,000,000.00 of fund balance from General Fund Reserves to fund:

- 916 Main 1st Floor Renovations (FY26) \$ 2,250,000.00
- 916 Main 1st Floor Renovations (FY27) \$ 2,250,000.00
- LCDC Renovations (FY26) \$ 1,737,000.00
- LCJJJC Renovations (FY27) \$ 1,500,000.00
- 916 Elevators (FY26) \$ 1,000,000.00
- Road Projects Engineering for Improvements (FY26) \$ 1,000,000.00
- Subdivision Regulation Revisions (FY26) \$ 300,000.00

NOW, THEREFORE, be it ordered, the Commissioners' Court of Lubbock County, Texas in accordance with the provisions of GASB 54 hereby commits \$10,000,000.00 from General Fund Reserves. These funds in the General Fund cannot be used for any purpose other than directed above, unless the Commissioners Court adopts another order to remove or change the constraint. In addition, the General Fund remaining fund balance will be unassigned and will be used to maintain general operations.

SO ORDERED on this the 23rd day of September 2024, to which witness the hand of the Lubbock County Commissioners' Court on the date last written above herein.

Terence Kovar, Precinct One

Jason Corley, Precinct Two

Gilbert A. Flores, Precinct Three

Jordan Rackler, Precinct Four

Curtis Parish, County Judge

ATTEST:

REVIEWED FOR FORM:

Kelly Pinion, County Clerk

Neal Burt, CDA-Civil