

RESOLUTION

SETTING THE 2024 TAX RATE FOR THE COUNTY OF LUBBOCK, STATE OF TEXAS

WHEREAS, the applicable statutes of the State of Texas require an annual determination by the Lubbock County Commissioners Court of the Tax Rate for Lubbock County, Texas based upon the actual financial needs of the county for the year in which such tax rate is to be determined and set, as provided by Article 26.05 (a) and (b) of the Texas Tax Code;

AND WHEREAS, it has come to the attention of the Lubbock County Commissioners Court from the statutory sources of information upon which it may rely regarding the financial needs of Lubbock County for the current period beginning in 2024, that the tax rate for the year 2024 must be set according to law at 0.358989 cents per one hundred dollar (\$100) valuation, in order to meet the money needs of Lubbock County under the law in the judgment of the Lubbock County Commissioners Court, the same to be broken down by the proper authorities of this county into two components based upon needs for maintenance and operation and for payment of principal and interest on debt retirement for Lubbock County;

NOW THEREFORE, this Court hereby **ORDERS** in a regular session hereof that the 2024 Tax Rate for Lubbock County be and the same is hereby **ADOPTED** on \$100.00 valuation for the tax year 2024, as follows:

\$.327613	for the purpose of maintenance and operation
\$.031376	for the payment of principal and interest on debt
\$.358989	TOTAL TAX RATE



BE IT FURTHER ORDAINED AND ORDERED, that the 2024 original Tax Levy for Lubbock County is \$115,345,998.07.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

ACCORDINGLY, the Lubbock Central Appraisal District is hereby authorized to assess and collect the taxes of Lubbock County, Texas in accordance herewith.

SO ORDERED AND ORDAINED on this the 9th day of September 2024, to which witness the hand of the Lubbock County Commissioners Court on the date last written above herein.

Curtis Parrish, County Judge

Terence Kovar, Precinct One

Gilbert A. Flores, Precinct Three

Jordan Rackler, Precinct Four

Jason Corley, Precinct Two

ATTEST:

REVIEWED FOR FORM:

Kelly Pinion, County Clerk

Neal Burt, CDA-Civil