Overview of the Sale of General Obligation Refunding Bonds



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Series 2021 Refunding Bonds – Summary of Bids Received

- The difference between the high bid and the low bid is approximately 0.39%.
- All bids were submitted via Parity's online bidding system.

Summary of Bids Received								
1.	BOK Financial Securities, Inc0.627%							
2.	Huntington Securities, Inc0.647%							
3.	HilltopSecurities0.694%							
4.	Robert W. Baird & Co., Inc0.695%							
5.	SAMCO Capital Markets0.825%							
6.	Raymond James & Associates, Inc0.957%							
7.	FHN Financial Capital Markets1.018%							



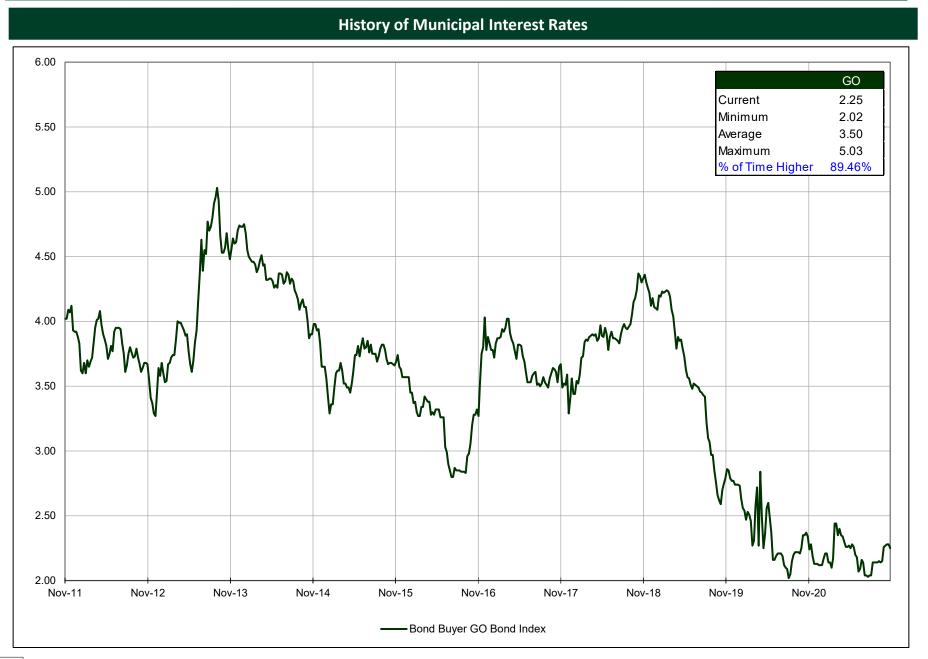
• The County refinanced the Series 2013 Bonds for a lower interest rate and \$200,969 in savings.

Summary of Savings from Refinancing the Series 2013 Bonds													
								А		В		С	
Refunded Obligations						Annual Savings							
		Interest				FYE		Existing	Pos	st-Refunding			
lssue	Maturities	Rate	Amount	(Callable	9/30		D/S		Net D/S		Savings	
Series 2013 Bonds	2023-2026	3.00%-4.00%	\$3,405,000	2/15	15/2022	2022	\$	795,550	\$	793,781	\$	1,769	
Selles 2013 Dollas	2023-2020					2023		793,850		741,800		52,050	
						2024		962,125		913,775		48,350	
Summary of Results								960,900		911,950		48,950	
Par Amount of Refunding Bonds \$3,400,000						2026		963,900		914,050		49,850	
True Interest Cost (TIC)					0.63%		\$	4,476,325	\$	4,275,356	\$	200,969	
Total Debt Service Savings \$ 200,969													
Net Present Value Savings (\$) \$ 192,849													
Net Present Value Savings (%) 5.664%													

Note: Interest Rates reflect the winning bid.



History of Municipal Interest Rates (Bond Buyer Index)





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