

LUBBOCK COUNTY
QUARTERLY INVESTMENT REPORT
FOR THE
QUARTER ENDED
JUNE 30, 2021

QUARTERLY INVESTMENT REPORT
FOR THE
QUARTER ENDED JUNE 30, 2021

This report is prepared in accordance with the provisions of Government Code 2256.023, The Public Investment Act. The investments held in Lubbock County's portfolio comply with the Public Funds Investment Act and with the County's investment policy and strategies.

Summary Statement

This report summarized the County's investment portfolio position and performance for the quarter ended June 30, 2021. Currently, the County's investments consist of deposits in City Bank, in accordance with the contractual agreement requirements of Lubbock County's depository contract, long term securities including obligations of the U.S. Treasury and certain U.S. agencies, which are held by Texas Independent Bank, and deposits in TEXPOOL.

A "Pooled Cash" concept is used to maintain the cash and investment accounts in the accounting records. Under this method, all cash and investments are pooled for investment purposes and each fund has equity in the pooled cash amount and earnings therefrom.

Investment Summary

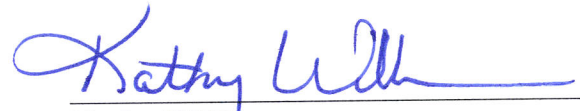
The "Investment Activity Summary" schedule on page 1 shows the investment and account balances on hand as of June 30, 2021. Cash balances are monitored on a periodic basis, based on the activity of the accounts.

Collateral Adequacy

Collateral on cash balances was adequate throughout the quarter. Collateral is monitored, as a joint effort, by the depository bank and Lubbock County.

Investment Strategies

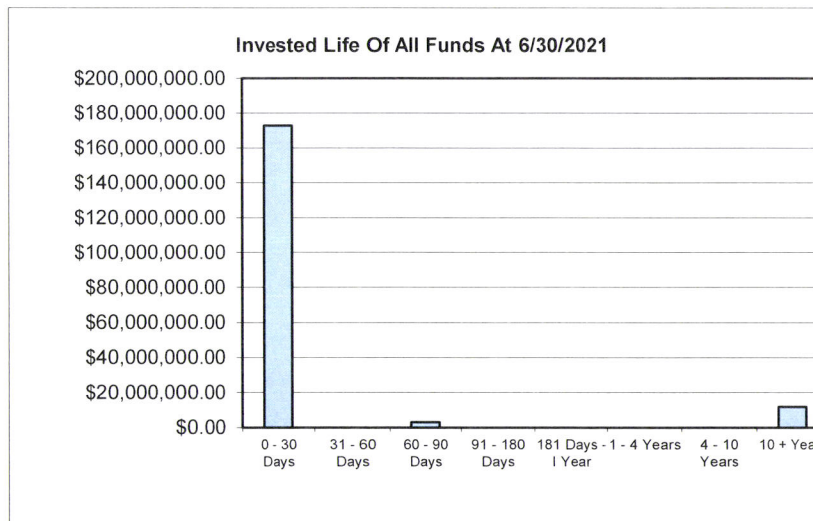
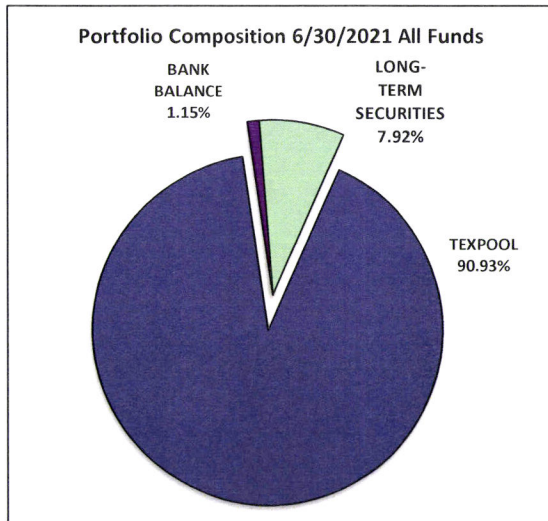
It is the objective of Lubbock County to earn the maximum rate of return allowed on its investments within the policies imposed by its safety and liquidity objectives and state and federal law governing investment of public funds. Monies will continue to be invested in a positive manner based on cash flow needs of the County.



Kathy Williams
Lubbock County Auditor

LUBBOCK COUNTY INVESTMENT ACTIVITY SUMMARY FOR THE QUARTER ENDED JUNE 30, 2021

| FUND | ACCOUNT BALANCE | TEXPOOL | LONG-TERM SECURITIES | TOTAL ALL INVESTMENTS |
|------------------------|------------------------|--------------------------|-------------------------|--------------------------|
| | Pooled Cash Fund | Pooled & Tax Note Funds | Pooled & Tax Note Funds | All Investments |
| Beginning Balance | \$ 2,159,031.52 | \$ 151,624,889.46 | \$ 15,349,530.65 | \$ 169,133,451.63 |
| Additions | \$ 68,374,507.44 | \$ 30,004,716.69 | \$ - | \$ 98,379,224.13 |
| Withdrawals | \$ (68,377,592.95) | \$ (11,000,000.00) | \$ (490,180.11) | \$ (79,867,773.06) |
| Ending Balance | <u>\$ 2,155,946.01</u> | <u>\$ 170,629,606.15</u> | <u>\$ 14,859,350.54</u> | <u>\$ 187,644,902.70</u> |
| Interest Earned | \$ 5,038.43 | \$ 4,716.69 | \$ 57,918.80 | \$ 67,673.92 |
| Average Rate | 0.380% | 0.012% | 1.486% | |



| |
|--|
| Long-Term Pooled Securities |
| WAM = 0.91 Years WAY = 0.14% |

**LUBBOCK COUNTY
EARNED INTEREST
FOR THE QUARTER ENDED JUNE 30, 2021**

| Number | Investment Type | Interest Rate | Settle Date | Maturity Date | Par Value | Term | April | May | June | Total |
|---------------------|---|---------------|-------------|---------------|-------------------|-------|---------------------|---------------------|---------------------|---------------------|
| POOLED FUNDS | | | | | | | | | | |
| | Cash in Bank | | | | \$ 2,155,946.01 | | \$ 125.83 | \$ 181.90 | \$ 4,730.70 | \$ 5,038.43 |
| | Texpool- General Revenues | | | | \$ 170,629,606.15 | | \$ 1,673.22 | \$ 1,260.83 | \$ 1,782.64 | \$ 4,716.69 |
| 3136G33B9 | FNMA | 1.400% | 08/29/16 | 08/25/21 | \$ 3,000,000.00 | 1,822 | \$ 3,452.05 | \$ 3,567.12 | \$ 3,452.05 | \$ 10,471.23 |
| 3140X64B4 | FNMA | 2.500% | 07/16/20 | 06/01/35 | \$ 2,744,361.09 | 5,433 | \$ 5,717.42 | \$ 5,587.48 | \$ 5,447.09 | \$ 16,751.99 |
| 3140QD5A8 | FNMA | 1.500% | 07/16/20 | 07/01/35 | \$ 1,835,186.70 | 5,463 | \$ 2,293.98 | \$ 2,241.52 | \$ 2,221.79 | \$ 6,757.29 |
| 3132D56A5 | FGLM | 1.500% | 07/16/20 | 07/01/35 | \$ 1,809,757.64 | 5,463 | \$ 2,262.20 | \$ 2,222.39 | \$ 2,199.37 | \$ 6,683.96 |
| 3132D57G1 | FHLMC | 1.000% | 03/16/21 | 02/01/36 | \$ 987,240.96 | 5,435 | \$ 822.70 | \$ 817.55 | \$ 811.22 | \$ 2,451.47 |
| 31418DXG2 | FNMA | 1.500% | 03/16/21 | 03/01/36 | \$ 1,988,832.08 | 5,464 | \$ 2,486.04 | \$ 2,466.35 | \$ 2,446.27 | \$ 7,398.66 |
| 3132D57M8 | FHLMC | 1.000% | 03/16/21 | 03/01/36 | \$ 2,984,152.17 | 5,464 | \$ 2,486.79 | \$ 2,468.30 | \$ 2,449.11 | \$ 7,404.20 |
| | Subtotal - General Investment Revenues | | | | | | \$ 19,521.18 | \$ 19,370.71 | \$ 19,026.90 | \$ 57,918.80 |
| | TOTAL ALL INVESTMENTS | | | | | | \$ 21,320.23 | \$ 20,813.44 | \$ 25,540.24 | \$ 67,673.92 |

**LUBBOCK COUNTY
SCHEDULE OF LONG TERM INVESTMENTS
FOR THE QUARTER ENDED JUNE 30, 2021**

| Type | Number | Issued Date | Maturity Date | Amount Invested | Beginning | | Ending | | |
|---------------------|-----------|-------------|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|--|
| | | | | | Book Value | Market Value | Book Value | Market Value | |
| POOLED FUNDS | | | | | | | | | |
| FNMA | 3136G33B9 | 08/29/16 | 08/25/21 | \$ 3,006,000.00 | \$ 3,000,000.00 | \$ 3,016,746.00 | \$ 3,000,000.00 | \$ 3,006,825.00 | |
| FNMA | 3140X64B4 | 07/16/20 | 06/01/35 | \$ 3,145,581.50 | \$ 2,744,361.09 | \$ 2,866,482.88 | \$ 2,546,063.67 | \$ 2,656,677.23 | |
| FNMA | 3140QD5A8 | 07/16/20 | 07/01/35 | \$ 2,032,722.35 | \$ 1,835,186.70 | \$ 1,850,257.16 | \$ 1,760,385.38 | \$ 1,777,868.51 | |
| FHLMC | 3132D56A5 | 07/16/20 | 07/01/35 | \$ 2,032,357.01 | \$ 1,809,757.64 | \$ 1,824,613.31 | \$ 1,733,980.96 | \$ 1,751,196.88 | |
| FHLMC | 3132D57G1 | 03/16/21 | 02/01/36 | \$ 993,411.22 | \$ 987,240.96 | \$ 985,342.52 | \$ 964,874.41 | \$ 959,332.04 | |
| FNMA | 31418DXG2 | 03/16/21 | 03/01/36 | \$ 2,036,688.35 | \$ 1,988,832.08 | \$ 2,005,940.39 | \$ 1,940,470.08 | \$ 1,960,235.18 | |
| FHLMC | 3132D57M8 | 03/16/21 | 03/01/36 | \$ 3,003,735.67 | \$ 2,984,152.17 | \$ 2,981,379.03 | \$ 2,913,576.03 | \$ 2,899,427.47 | |

| | | | | | | |
|------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------|
| Subtotal - General Revenues | \$ 16,250,496.11 | \$ 15,349,530.64 | \$ 15,530,761.29 | \$ 14,859,350.53 | \$ 15,011,562.31 | ^{2, 3} |
| TOTAL ALL INVESTMENTS | \$ 16,250,496.11 | \$ 15,349,530.64 | \$ 15,530,761.29 | \$ 14,859,350.53 | \$ 15,011,562.31 | ^{2, 3} |

¹ This figure represents the total amount actually paid for all long term investments held during the quarter as reflected in the books of Lubbock County.

² The beginning and ending market values are for presentation purposes only and reflect only the values of those investments on hand at the beginning and the end of the period and not all investments held during the period.

³ Market value pricing provided by Vining Sparks.

**LUBBOCK COUNTY
MATURED LONG TERM INVESTMENTS AND TOTAL INTEREST EARNED
FOR THE QUARTER ENDED JUNE 30, 2021**

| Number | Description | Interest Rate | Issued Date | Maturity Date | Par Value | Amount Invested | Term | Total Interest Earned |
|------------------------------|-------------|---------------|-------------|---------------|----------------------|----------------------|-------|-----------------------|
| POOLED FUNDS | | | | | | | | |
| 3140X64B4 | FNMA | 2.500% | 07/16/20 | 06/01/35 | \$ 198,297.42 | \$ 198,297.42 | 5,433 | \$ 16,751.99 |
| 3140QD5A8 | FNMA | 1.500% | 07/16/20 | 07/01/35 | \$ 74,801.32 | \$ 74,801.32 | 5,463 | \$ 6,757.29 |
| 3132D56A5 | FGLM | 1.500% | 07/16/20 | 07/01/35 | \$ 75,776.68 | \$ 75,776.68 | 5,463 | \$ 6,683.96 |
| 3132D57G1 | FHLMC | 1.000% | 03/16/21 | 02/01/36 | \$ 22,366.55 | \$ 22,366.55 | 5,435 | \$ 2,451.47 |
| 31418DXG2 | FNMA | 1.500% | 03/16/21 | 03/01/36 | \$ 48,362.00 | \$ 48,362.00 | 5,464 | \$ 7,398.66 |
| 3132D57M8 | FHLMC | 1.000% | 03/16/21 | 03/01/36 | \$ 70,576.14 | \$ 70,576.14 | 5,464 | \$ 7,404.20 |
| Subtotal - General Revenues | | | | | \$ 490,180.11 | \$ 490,180.11 | | \$ 47,447.57 |
| TOTAL ALL INVESTMENTS | | | | | \$ 490,180.11 | \$ 490,180.11 | | \$ 47,447.57 |

**LUBBOCK COUNTY
POOLED CASH REPORT
FOR THE QUARTER ENDED JUNE 30, 2021**

| FUND | ACCOUNT | FUND DESCRIPTION | CURRENT BALANCE | PERCENTAGE |
|------|---------|--------------------------------|-------------------|------------|
| 11 | 105000 | GENERAL FUND | \$ 59,375,975.67 | 31.6426 |
| 20 | 105000 | CONSOLIDATED ROAD & BRIDGE | \$ 4,255,940.50 | 2.2681 |
| 31 | 105000 | PRECINCT 1 PARK | \$ 626,929.00 | 0.3341 |
| 32 | 105000 | SLATON/ROOSEVELT PARK | \$ 106,633.80 | 0.0568 |
| 33 | 105000 | IDALOU/NEW DEAL PARK | \$ 316,381.13 | 0.1686 |
| 34 | 105000 | SHALLOWATER PARK | \$ 340,652.30 | 0.1815 |
| 41 | 105000 | PERMANENT IMPROVEMENTS | \$ 4,634,209.42 | 2.4697 |
| 43 | 105000 | LCETRZ NO1 TAX INCREMENT FUND | \$ 728,256.31 | 0.3881 |
| 46 | 105000 | SAFE SCHOOL PROGRAM/JJAEP | \$ 28,382.50 | 0.0151 |
| 47 | 105000 | TJJD (R) REG DIVERSION GRANT | \$ 372.64 | 0.0002 |
| 50 | 105000 | STAR PROGRAM - JUVENILE | \$ 30,794.10 | 0.0164 |
| 51 | 105000 | JUVENILE PROBATION FUND | \$ 5,975,902.72 | 3.1847 |
| 54 | 105000 | TJPC JUV PROB COMM GRANT | \$ 472,800.13 | 0.2520 |
| 55 | 105000 | JUVENILE DETENTION FUND | \$ (92,843.04) ~ | -0.0495 |
| 57 | 105000 | JUVENILE FOOD SERVICE FUND | \$ (18,226.22) ~ | -0.0097 |
| 64 | 105000 | TITLE IV-E | \$ (29,887.98) * | -0.0159 |
| 66 | 105000 | CJD RE-ENTRY DRUG COURT | \$ (1,862.09) * | -0.0010 |
| 67 | 105000 | CJD- DWI COURT | \$ (1,163.86) * | -0.0006 |
| 70 | 105000 | ONLINE ACCESS | \$ 347,505.39 | 0.1852 |
| 72 | 105000 | CJD - DRUG COURT | \$ (940.84) * | -0.0005 |
| 74 | 105000 | COUNTY DRUG COURT - COURT COST | \$ 255,933.57 | 0.1364 |
| 75 | 105000 | DISPUTE RESOLUTION | \$ (56,920.26) ~ | -0.0303 |
| 76 | 105000 | USDA - AG - MEDIATION | \$ (46,826.48) * | -0.0250 |
| 77 | 105000 | DOMESTIC RELATIONS OFFICE | \$ 7,989.88 | 0.0043 |
| 78 | 105000 | MEDIATION & MENTAL HEALTH | \$ (2,370.73) * | -0.0013 |
| 79 | 105000 | VENUE HOT & STVR TAX | \$ - | 0.0000 |
| 81 | 105000 | LAW LIBRARY FUND | \$ 13,747.78 | 0.0073 |
| 83 | 105000 | ELECTION SERVICES | \$ (587,191.34) + | -0.3129 |
| 84 | 105000 | HAVA | \$ 116,521.36 | 0.0621 |
| 85 | 105000 | ELECTION ADMIN FEE FUND | \$ 198,028.71 | 0.1055 |
| 86 | 105000 | ELECTION EQUIPMENT FUND | \$ 250,883.87 | 0.1337 |
| 89 | 105000 | HISTORIC SURVEY GRANT | \$ - | 0.0000 |
| 90 | 105000 | RECORDS PRESERV DIST CLERK | \$ 63,051.25 | 0.0336 |
| 91 | 105000 | RECORDS PRESERVATION FUND | \$ 4,447,671.79 | 2.3703 |

**LUBBOCK COUNTY
POOLED CASH REPORT
FOR THE QUARTER ENDED JUNE 30, 2021**


| FUND | ACCOUNT | FUND DESCRIPTION | CURRENT BALANCE | PERCENTAGE |
|------|---------|--|-------------------|------------|
| 92 | 105000 | COMM COURT REC PRES FUND | \$ 389,878.19 | 0.2078 |
| 93 | 105000 | COURTHOUSE SECURITY | \$ 10,736.89 | 0.0057 |
| 94 | 105000 | COURT RECORDS PRESERVATION | \$ 284,105.08 | 0.1514 |
| 95 | 100500 | LOCAL TRUANCY PREVENT & DIVERS | \$ 21,199.68 | 0.0113 |
| 96 | 105000 | HERITAGE TOURISM FUND | \$ 19,063.64 | 0.0102 |
| 97 | 105000 | CHILD ABUSE PREVENTION | \$ 4,170.30 | 0.0022 |
| 98 | 105000 | JUDICIAL TECHNOLOGY FUND | \$ - | 0.0000 |
| 99 | 105000 | CO & DIST COURT TECHNOLOGY | \$ 76,972.42 | 0.0410 |
| 102 | 105000 | DIST COURT RECORDS TECHNOLOGY | \$ 130,745.19 | 0.0697 |
| 103 | 105000 | CO CLERK ARCHIVE | \$ 2,967,142.74 | 1.5812 |
| 105 | 105000 | COMMUNITY/ECONOMIC DEVELOPMENT PROGRAM | \$ 256,230.07 | 0.1366 |
| 106 | 105000 | AMERICAN RESCUE PLAN ACT | \$ 30,162,193.50 | 16.0740 |
| 108 | 105000 | JP1 JUSTICE COURT | \$ 75,822.37 | 0.0404 |
| 109 | 105000 | JP2 JUSTICE COURT | \$ 110,018.41 | 0.0586 |
| 110 | 105000 | JP3 JUSTICE COURT | \$ 32,076.94 | 0.0171 |
| 111 | 105000 | JP4 JUSTICE COURT | \$ 96,975.20 | 0.0517 |
| 113 | 105000 | REGIONAL PUBLIC DEFENDER | \$ (24.42) □ | 0.0000 |
| 126 | 105000 | VINE | \$ (7,530.63) * | -0.0040 |
| 128 | 105000 | HOMELAND SECURITY FUND | \$ (23,509.25) * | -0.0125 |
| 130 | 105000 | PROJECT SAVE NEIGHBORHOOD | \$ (1,773.47) * | -0.0009 |
| 142 | 105000 | LEOSE-SHERIFF | \$ 156,703.90 | 0.0835 |
| 145 | 105000 | SHERIFF COMMISSARY SALARY FUND | \$ 223,068.22 | 0.1189 |
| 146 | 105000 | LECD GRANT - EMERGENCY COMM | \$ - | 0.0000 |
| 148 | 105000 | MAT RE-ENTRY PROGRAM | \$ - | 0.0000 |
| 150 | 105000 | TAG GRANT | \$ (74,114.43) * | -0.0395 |
| 152 | 105000 | JMHCP GRANT | \$ (34,101.45) * | -0.0182 |
| 161 | 105000 | CDA BUSINESS CRIMES FUND | \$ 2,573.63 | 0.0014 |
| 163 | 105000 | CDA CONTRABAND | \$ 403.94 | 0.0002 |
| 164 | 105000 | SPATF GRANT - CDA | \$ (126,261.35) * | -0.0673 |
| 166 | 105000 | JAG - JUSTICE ASSISTANCE | \$ 5,352.26 | 0.0029 |
| 168 | 105000 | CDA BORDER PROSECUTION UNIT | \$ (720.30) * | -0.0004 |
| 171 | 105000 | CDA VICTIM ADVOCACY (VOCA) | \$ (3,151.18) * | -0.0017 |
| 201 | 105000 | INT/SINK '06 BI | \$ 2,802,307.06 | 1.4934 |
| 202 | 105000 | ROAD BOND | \$ 453,385.60 | 0.2416 |
| 204 | 105000 | TAX NOTES SERIES 2013 | \$ 343,647.98 | 0.1831 |
| 206 | 105000 | REFUNDING BONDS SERIES 2013 | \$ 385,306.79 | 0.2053 |
| 208 | 105000 | VENUE BOND | \$ 481,537.27 | 0.2566 |

**LUBBOCK COUNTY
 POOLED CASH REPORT
 FOR THE QUARTER ENDED JUNE 30, 2021**

| FUND | ACCOUNT | FUND DESCRIPTION | CURRENT BALANCE | PERCENTAGE |
|------|---------|--------------------------------------|----------------------------|------------|
| 301 | 105000 | ROAD CONSTRUCTION FUND | \$ (440,728.40) * | -0.2349 |
| 302 | 105000 | LE RENOVATIONS | \$ 45,057,306.74 | 24.0119 |
| 307 | 105000 | CRTC RENOVATIONS #2 | \$ 255,657.58 | 0.1362 |
| 308 | 105000 | VENUE CAPITAL PROJECT | \$ 4,200,668.17 | 2.2386 |
| 401 | 105000 | EMPLOYEE HEALTH BENEFIT | \$ 7,177,388.10 | 3.8250 |
| 403 | 105000 | WORKERS COMP FUND | \$ 8,206,337.90 | 4.3733 |
| 601 | 105000 | DRUG COURT 017-CCP | \$ 24,860.45 | 0.0132 |
| 602 | 105000 | MHMR SPECIALIZED 012-DP | \$ 21,403.71 | 0.0114 |
| 603 | 105000 | SUBSTANCE ABUSE 003-DP | \$ 9,399.10 | 0.0050 |
| 604 | 105000 | PRETRIAL 007-CCP | \$ 16,415.76 | 0.0087 |
| 606 | 105000 | BASIC SUPERVISION 900-BS | \$ 1,064,444.36 | 0.5673 |
| 607 | 105000 | INTENSIVE SUPPORT 018-CCP | \$ 63,797.00 | 0.0340 |
| 608 | 105000 | DAY RESOURCE 002-CCP | \$ 8,957.52 | 0.0048 |
| 609 | 105000 | DIAGNOSTIC UNIT 032-CCP | \$ - | 0.0000 |
| 614 | 105000 | CASE LOAD REDUCTION 019-DP | \$ 7,826.57 | 0.0042 |
| 615 | 105000 | Drug COURT 013-CCP | \$ 11,438.88 | 0.0061 |
| 616 | 105000 | NON-MHI CASELOAD 028-CCP | \$ 13,438.97 | 0.0072 |
| 617 | 105000 | CRTC AFTERCARE 020-DP | \$ 19,331.83 | 0.0103 |
| 618 | 105000 | VETERAN'S DRUG COURT | \$ 18,594.72 | 0.0099 |
| 625 | 105000 | SPOT-CSCD RIDER 84 025-DP | \$ 28,654.56 | 0.0153 |
| 640 | 105000 | PRE-TRIAL RELEASE FUND | \$ 10,758.57 | 0.0057 |
| 650 | 105000 | COURT RESIDENTIAL 004-DP | \$ 892,765.35 | 0.4758 |
| | | | | 100.0000% |
| | | SUBTOTAL | \$ 187,645,479.21 * | |
| | | LESS PAYROLL CLEARING BALANCE | \$ (576.51) ❖ | |
| | | TOTAL | \$ 187,644,902.70 | |

- * Submitted for reimbursement from granting agency, funds not received at date of report if negative.
- ★ Includes Pooled Cash Balance, Special Revenue Balances, TEXPOOL General Balance and General Revenues Long-Term Pooled Securities Balance.
- ~ Transfer completed quarterly to cover negative balances, funds not transferred at date of report if negative.
- + Due to lack of revenue received at date of report, these funds are negative.
- ❖ Payroll Corrections
- Waiting on credit to be issued.

**LUBBOCK COUNTY
PLEDGE COLLATERAL REPORT ALL COUNTY FUNDS
FOR THE QUARTER ENDED JUNE 30, 2021**



| | |
|--|--------------------------------|
| Pledged Securities | \$ 43,351,024.56 |
| Balance in all Bank Accounts: | <u>\$ (21,101,879.50)</u> |
| Value of all Pledged Collateral That Exceeds Bank Balances | <u><u>\$ 22,249,145.06</u></u> |

**LUBBOCK COUNTY
TOTAL INTEREST EARNED
FOR THE QUARTER ENDED JUNE 30, 2021**

| FUND DESCRIPTION | 1st Quarter Ending 3/31/21 | 2nd Quarter Ending 6/30/21 | 3rd Quarter Ending 9/30/21 | 4th Quarter Ending 12/31/21 | Y-T-D TOTAL INTEREST |
|-------------------------|-------------------------------|-------------------------------|-------------------------------|--------------------------------|----------------------------|
| Pooled & Tax Note Funds | \$ 64,394.54 | \$ 67,673.92 | \$ - | \$ - | \$ 132,068.46 |