

LUBBOCK COUNTY  
QUARTERLY INVESTMENT REPORT  
FOR THE  
QUARTER ENDED  
MARCH 31, 2021

QUARTERLY INVESTMENT REPORT  
FOR THE  
QUARTER ENDED MARCH 31, 2021

This report is prepared in accordance with the provisions of Government Code 2256.023, The Public Investment Act. The investments held in Lubbock County's portfolio comply with the Public Funds Investment Act and with the County's investment policy and strategies.

**Summary Statement**

This report summarized the County's investment portfolio position and performance for the quarter ended March 31, 2021. Currently, the County's investments consist of deposits in City Bank, in accordance with the contractual agreement requirements of Lubbock County's depository contract, long term securities including obligations of the U.S. Treasury and certain U.S. agencies, which are held by Texas Independent Bank, and deposits in TEXPOOL.

A "Pooled Cash" concept is used to maintain the cash and investment accounts in the accounting records. Under this method, all cash and investments are pooled for investment purposes and each fund has equity in the pooled cash amount and earnings therefrom.

**Investment Summary**

The "Investment Activity Summary" schedule on page 1 shows the investment and account balances on hand as of March 31, 2021. Cash balances are monitored on a periodic basis, based on the activity of the accounts.

**Collateral Adequacy**

Collateral on cash balances was adequate throughout the quarter. Collateral is monitored, as a joint effort, by the depository bank and Lubbock County.

## Investment Strategies

It is the objective of Lubbock County to earn the maximum rate of return allowed on its investments within the policies imposed by its safety and liquidity objectives and state and federal law governing investment of public funds. Monies will continue to be invested in a positive manner based on cash flow needs of the County.

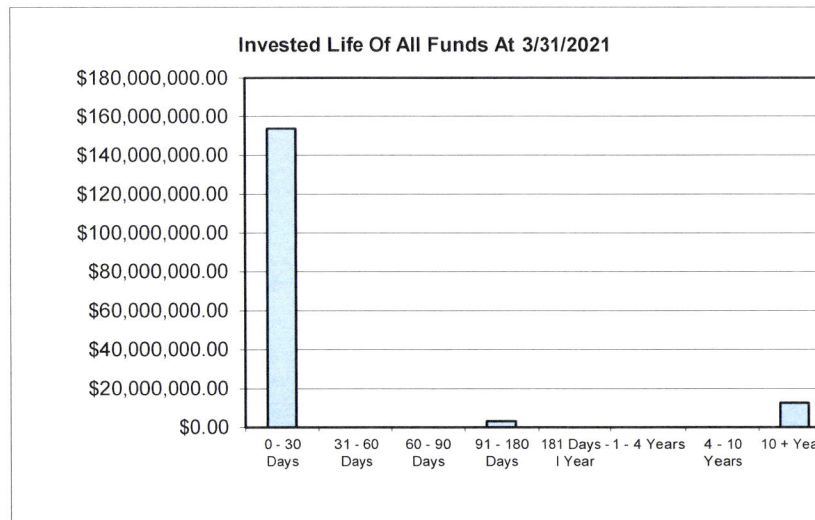
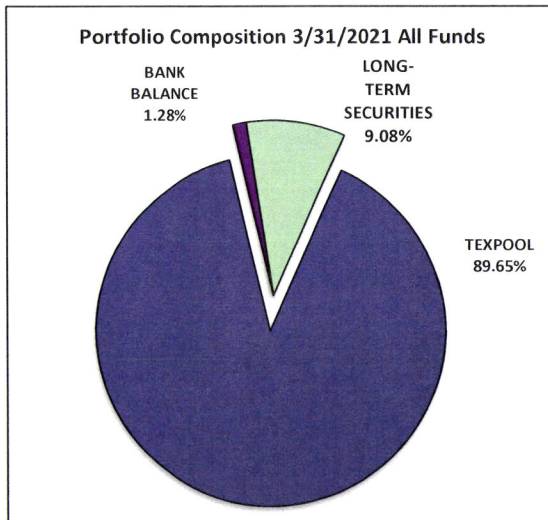


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Kathy Williams  
Lubbock County Auditor

## LUBBOCK COUNTY INVESTMENT ACTIVITY SUMMARY FOR THE QUARTER ENDED MARCH 31, 2021

| FUND                   | ACCOUNT<br>BALANCE     | TEXPOOL                  | LONG-TERM<br>SECURITIES | TOTAL ALL<br>INVESTMENTS |
|------------------------|------------------------|--------------------------|-------------------------|--------------------------|
|                        | Pooled Cash Fund       | Pooled & Tax Note Funds  | Pooled & Tax Note Funds | All Investments          |
| Beginning Balance      | \$ 2,606,835.31        | \$ 132,609,139.82        | \$ 9,641,851.93         | \$ 144,857,827.06        |
| Additions              | \$ 71,965,099.72       | \$ 19,015,749.64         | \$ 5,960,225.21         | \$ 96,941,074.57         |
| Withdrawals            | \$ (72,412,903.51)     | \$ -                     | \$ (252,546.49)         | \$ (72,665,450.00)       |
| Ending Balance         | <u>\$ 2,159,031.52</u> | <u>\$ 151,624,889.46</u> | <u>\$ 15,349,530.65</u> | <u>\$ 169,133,451.63</u> |
| <b>Interest Earned</b> | <b>\$ 3,792.15</b>     | <b>\$ 15,749.64</b>      | <b>\$ 44,852.75</b>     | <b>\$ 64,394.54</b>      |
| <b>Average Rate</b>    | <b>0.100%</b>          | <b>0.047%</b>            | <b>1.486%</b>           |                          |



|  |
|--|
| <b>Long-Term<br/>Pooled Securities</b> |
| WAM = 1.07 Years<br>WAY = 0.18%        |

**LUBBOCK COUNTY  
EARNED INTEREST  
FOR THE QUARTER ENDED MARCH 31, 2021**

| Number              | Investment Type                               | Interest Rate | Settle Date | Maturity Date | Par Value         | Term  | January      | February     | March        | Total        |
|---------------------|---|---------------|-------------|---------------|-------------------|-------|--------------|--------------|--------------|--------------|
| <b>POOLED FUNDS</b> |   |               |             |               |                   |       |              |              |              |              |
|                     | Cash in Bank                                  |               |             |               | \$ 2,159,031.52   |       | \$ 1,400.97  | \$ 1,428.35  | \$ 962.83    | \$ 3,792.15  |
|                     | Texpool- General Revenues                     |               |             |               | \$ 151,624,889.46 |       | \$ 8,926.59  | \$ 4,569.22  | \$ 2,253.83  | \$ 15,749.64 |
| 3136G33B9           | FNMA  | 1.400%        | 08/29/16    | 08/25/21      | \$ 3,000,000.00   | 1,822 | \$ 3,567.12  | \$ 3,221.92  | \$ 3,567.12  | \$ 10,356.16 |
| 3140X64B4           | FNMA  | 2.500%        | 07/16/20    | 06/01/35      | \$ 2,744,361.09   | 5,433 | \$ 5,894.88  | \$ 5,841.77  | \$ 5,785.84  | \$ 17,522.49 |
| 3140QD5A8           | FNMA  | 1.500%        | 07/16/20    | 07/01/35      | \$ 1,835,186.70   | 5,463 | \$ 2,398.42  | \$ 2,359.04  | \$ 2,330.15  | \$ 7,087.61  |
| 3132D56A5           | FGLM  | 1.500%        | 07/16/20    | 07/01/35      | \$ 1,809,757.64   | 5,463 | \$ 2,366.97  | \$ 2,337.12  | \$ 2,284.63  | \$ 6,988.72  |
| 3132D57G1           | FHLMC   | 1.000%        | 03/16/21    | 02/01/36      | \$ 987,240.96     | 5,435 | \$ -         | \$ -         | \$ 411.35    | \$ 411.35    |
| 31418DXG2           | FNMA  | 1.500%        | 03/16/21    | 03/01/36      | \$ 1,988,832.08   | 5,464 | \$ -         | \$ -         | \$ 1,243.02  | \$ 1,243.02  |
| 3132D57M8           | FHLMC   | 1.000%        | 03/16/21    | 03/01/36      | \$ 2,984,152.17   | 5,464 | \$ -         | \$ -         | \$ 1,243.40  | \$ 1,243.40  |
|                     | <b>Subtotal - General Investment Revenues</b> |               |             |               |                   |       | \$ 14,227.39 | \$ 13,759.85 | \$ 16,865.51 | \$ 44,852.75 |
|                     | <b>TOTAL ALL INVESTMENTS</b>                  |               |             |               |                   |       | \$ 24,554.95 | \$ 19,757.42 | \$ 20,082.17 | \$ 64,394.54 |

**LUBBOCK COUNTY  
SCHEDULE OF LONG TERM INVESTMENTS  
FOR THE QUARTER ENDED MARCH 31, 2021**

| Type                | Number    | Issued Date | Maturity Date | Amount Invested | Beginning       |                 | Ending          |                 |  |
|---------------------|-----------|-------------|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|--|
|                     |           |             |               |                 | Book Value      | Market Value    | Book Value      | Market Value    |  |
| <b>POOLED FUNDS</b> |           |             |               |                 |                 |                 |                 |                 |  |
| FNMA                | 3136G33B9 | 08/29/16    | 08/25/21      | \$ 3,006,000.00 | \$ 3,000,000.00 | \$ 3,024,972.00 | \$ 3,000,000.00 | \$ 3,016,746.00 |  |
| FNMA                | 3140X64B4 | 07/16/20    | 06/01/35      | \$ 3,145,581.50 | \$ 2,829,542.46 | \$ 2,958,681.14 | \$ 2,744,361.09 | \$ 2,866,482.88 |  |
| FNMA                | 3140QD5A8 | 07/16/20    | 07/01/35      | \$ 2,032,722.35 | \$ 1,918,735.72 | \$ 1,976,416.27 | \$ 1,835,186.70 | \$ 1,850,257.16 |  |
| FHLMC               | 3132D56A5 | 07/16/20    | 07/01/35      | \$ 2,032,357.01 | \$ 1,893,573.74 | \$ 1,950,409.51 | \$ 1,809,757.64 | \$ 1,824,613.31 |  |
| FHLMC               | 3132D57G1 | 03/16/21    | 02/01/36      | \$ 993,411.22   | \$ -            | \$ -            | \$ 987,240.96   | \$ 985,342.52   |  |
| FNMA                | 31418DXG2 | 03/16/21    | 03/01/36      | \$ 2,036,688.35 | \$ -            | \$ -            | \$ 1,988,832.08 | \$ 2,005,940.39 |  |
| FHLMC               | 3132D57M8 | 03/16/21    | 03/01/36      | \$ 3,003,735.67 | \$ -            | \$ -            | \$ 2,984,152.17 | \$ 2,981,379.03 |  |

|                                    |                         |                        |                        |                         |                         |                |
|------------------------------------|-------------------------|------------------------|------------------------|-------------------------|-------------------------|----------------|
| <b>Subtotal - General Revenues</b> | <b>\$ 16,250,496.11</b> | <b>\$ 9,641,851.92</b> | <b>\$ 9,910,478.92</b> | <b>\$ 15,349,530.64</b> | <b>\$ 15,530,761.29</b> | <sup>2,3</sup> |
| <b>TOTAL ALL INVESTMENTS</b>       | <b>\$ 16,250,496.11</b> | <b>\$ 9,641,851.92</b> | <b>\$ 9,910,478.92</b> | <b>\$ 15,349,530.64</b> | <b>\$ 15,530,761.29</b> | <sup>2,3</sup> |

<sup>1</sup> This figure represents the total amount actually paid for all long term investments held during the quarter as reflected in the books of Lubbock County.

<sup>2</sup> The beginning and ending market values are for presentation purposes only and reflect only the values of those investments on hand at the beginning and the end of the period and not all investments held during the period.

<sup>3</sup> Market value pricing provided by Vining Sparks.



**LUBBOCK COUNTY**  
**MATURED LONG TERM INVESTMENTS AND TOTAL INTEREST EARNED**  
**FOR THE QUARTER ENDED MARCH 31, 2021**

| Number                       | Description | Interest Rate | Issued Date | Maturity Date | Par Value            | Amount Invested      | Term  | Total Interest Earned |
|------------------------------|-------------|---------------|-------------|---------------|----------------------|----------------------|-------|-----------------------|
| <b>POOLED FUNDS</b>          |             |               |             |               |                      |                      |       |                       |
| 3140X64B4                    | FNMA        | 2.500%        | 07/16/20    | 06/01/35      | \$ 85,181.37         | \$ 85,181.37         | 5,433 | \$ 17,522.49          |
| 3140QD5A8                    | FNMA        | 1.500%        | 07/16/20    | 07/01/35      | \$ 83,549.02         | \$ 83,549.02         | 5,463 | \$ 7,087.61           |
| 3132D56A5                    | FGLM        | 1.500%        | 07/16/20    | 07/01/35      | \$ 83,816.10         | \$ 83,816.10         | 5,463 | \$ 6,988.72           |
| Subtotal - General Revenues  |             |               |             |               | \$ 252,546.49        | \$ 252,546.49        |       | \$ 31,598.82          |
| <b>TOTAL ALL INVESTMENTS</b> |             |               |             |               | <b>\$ 252,546.49</b> | <b>\$ 252,546.49</b> |       | <b>\$ 31,598.82</b>   |

**LUBBOCK COUNTY  
POOLED CASH REPORT  
FOR THE QUARTER ENDED MARCH 31, 2021**

| FUND | ACCOUNT | FUND DESCRIPTION               | CURRENT BALANCE   | PERCENTAGE |
|------|---------|--------------------------------|-------------------|------------|
| 11   | 105000  | GENERAL FUND                   | \$ 66,440,136.06  | 39.2802    |
| 20   | 105000  | CONSOLIDATED ROAD & BRIDGE     | \$ 4,752,393.59   | 2.8097     |
| 31   | 105000  | PRECINCT 1 PARK                | \$ 650,123.36     | 0.3844     |
| 32   | 105000  | SLATON/ROOSEVELT PARK          | \$ 170,660.48     | 0.1009     |
| 33   | 105000  | IDALOU/NEW DEAL PARK           | \$ 334,951.31     | 0.1980     |
| 34   | 105000  | SHALLOWATER PARK               | \$ 357,765.83     | 0.2115     |
| 41   | 105000  | PERMANENT IMPROVEMENTS         | \$ 5,170,950.41   | 3.0571     |
| 43   | 105000  | LCETRZ NO1 TAX INCREMENT FUND  | \$ 727,972.39     | 0.4304     |
| 46   | 105000  | SAFE SCHOOL PROGRAM/JJAEP      | \$ 25,200.50      | 0.0149     |
| 47   | 105000  | TJJD (R) REG DIVERSION GRANT   | \$ 372.64         | 0.0002     |
| 50   | 105000  | STAR PROGRAM - JUVENILE        | \$ 167,179.33     | 0.0988     |
| 51   | 105000  | JUVENILE PROBATION FUND        | \$ 6,964,361.49   | 4.1174     |
| 54   | 105000  | TJPC JUV PROB COMM GRANT       | \$ 430,269.77     | 0.2544     |
| 55   | 105000  | JUVENILE DETENTION FUND        | \$ (810,992.97) ~ | -0.4795    |
| 57   | 105000  | JUVENILE FOOD SERVICE FUND     | \$ (58,630.47) ~  | -0.0347    |
| 64   | 105000  | TITLE IV-E                     | \$ (50,701.43) *  | -0.0300    |
| 66   | 105000  | CJD RE-ENTRY DRUG COURT        | \$ (6,951.44) *   | -0.0041    |
| 67   | 105000  | CJD- DWI COURT                 | \$ (4,310.71) *   | -0.0025    |
| 70   | 105000  | ONLINE ACCESS                  | \$ 343,667.47     | 0.2032     |
| 72   | 105000  | CJD - DRUG COURT               | \$ (3,950.08) *   | -0.0023    |
| 74   | 105000  | COUNTY DRUG COURT - COURT COST | \$ 250,842.28     | 0.1483     |
| 75   | 105000  | DISPUTE RESOLUTION             | \$ (29,719.59) ~  | -0.0176    |
| 76   | 105000  | USDA - AG - MEDIATION          | \$ (13,744.87) *  | -0.0081    |
| 77   | 105000  | DOMESTIC RELATIONS OFFICE      | \$ 9,389.20       | 0.0056     |
| 79   | 105000  | VENUE HOT & STVR TAX           | \$ -              | 0.0000     |
| 81   | 105000  | LAW LIBRARY FUND               | \$ 8,240.83       | 0.0049     |
| 83   | 105000  | ELECTION SERVICES              | \$ (143,291.71) + | -0.0847    |
| 84   | 105000  | HAVA                           | \$ 116,521.36     | 0.0689     |
| 85   | 105000  | ELECTION ADMIN FEE FUND        | \$ 139,618.38     | 0.0825     |
| 86   | 105000  | ELECTION EQUIPMENT FUND        | \$ 166,153.58     | 0.0982     |
| 89   | 105000  | HISTORIC SURVEY GRANT          | \$ -              | 0.0000     |
| 90   | 105000  | RECORDS PRESERV DIST CLERK     | \$ 65,376.35      | 0.0387     |
| 91   | 105000  | RECORDS PRESERVATION FUND      | \$ 4,289,391.08   | 2.5359     |



**LUBBOCK COUNTY  
POOLED CASH REPORT  
FOR THE QUARTER ENDED MARCH 31, 2021**

| FUND | ACCOUNT | FUND DESCRIPTION                       | CURRENT BALANCE   | PERCENTAGE |
|------|---------|--|-------------------|------------|
| 92   | 105000  | COMM COURT REC PRES FUND               | \$ 395,693.32     | 0.2339     |
| 93   | 105000  | COURTHOUSE SECURITY                    | \$ 18,697.91      | 0.0111     |
| 94   | 105000  | COURT RECORDS PRESERVATION             | \$ 270,782.60     | 0.1601     |
| 95   | 100500  | LOCAL TRUANCY PREVENT & DIVERS         | \$ 16,901.23      | 0.0100     |
| 96   | 105000  | HERITAGE TOURISM FUND                  | \$ 19,037.66      | 0.0113     |
| 97   | 105000  | CHILD ABUSE PREVENTION                 | \$ 3,929.16       | 0.0023     |
| 98   | 105000  | JUDICIAL TECHNOLOGY FUND               | \$ -              | 0.0000     |
| 99   | 105000  | CO & DIST COURT TECHNOLOGY             | \$ 76,049.33      | 0.0450     |
| 102  | 105000  | DIST COURT RECORDS TECHNOLOGY          | \$ 121,762.13     | 0.0720     |
| 103  | 105000  | CO CLERK ARCHIVE                       | \$ 2,801,391.48   | 1.6562     |
| 105  | 105000  | COMMUNITY/ECONOMIC DEVELOPMENT PROGRAM | \$ 258,804.38     | 0.1530     |
| 108  | 105000  | JP1 JUSTICE COURT                      | \$ 81,109.18      | 0.0480     |
| 109  | 105000  | JP2 JUSTICE COURT                      | \$ 108,972.43     | 0.0644     |
| 110  | 105000  | JP3 JUSTICE COURT                      | \$ 31,838.34      | 0.0188     |
| 111  | 105000  | JP4 JUSTICE COURT                      | \$ 95,389.02      | 0.0564     |
| 113  | 105000  | REGIONAL PUBLIC DEFENDER               | \$ 1,359,957.57   | 0.8040     |
| 126  | 105000  | VINE                                   | \$ -              | 0.0000     |
| 128  | 105000  | HOMELAND SECURITY FUND                 | \$ (52,308.60) *  | -0.0309    |
| 142  | 105000  | LEOSE-SHERIFF                          | \$ 156,642.81     | 0.0926     |
| 145  | 105000  | SHERIFF COMMISSARY SALARY FUND         | \$ 219,126.00     | 0.1296     |
| 146  | 105000  | LECD GRANT - EMERGENCY COMM            | \$ -              | 0.0000     |
| 148  | 105000  | MAT RE-ENTRY PROGRAM                   | \$ -              | 0.0000     |
| 150  | 105000  | TAG GRANT                              | \$ (85,754.14) *  | -0.0507    |
| 152  | 105000  | JMHCP GRANT                            | \$ -              | 0.0000     |
| 161  | 105000  | CDA BUSINESS CRIMES FUND               | \$ 2,977.57       | 0.0018     |
| 164  | 105000  | SPATF GRANT - CDA                      | \$ (100,595.88) * | -0.0595    |
| 166  | 105000  | JAG - JUSTICE ASSISTANCE               | \$ 4,452.27       | 0.0026     |
| 168  | 105000  | CDA BORDER PROSECUTION UNIT            | \$ -              | 0.0000     |
| 171  | 105000  | CDA VICTIM ADVOCACY (VOCA)             | \$ (12,200.74) *  | -0.0072    |
| 201  | 105000  | INT/SINK '06 BI                        | \$ 2,669,110.83   | 1.5780     |
| 202  | 105000  | ROAD BOND                              | \$ 414,970.30     | 0.2453     |
| 204  | 105000  | TAX NOTES SERIES 2013                  | \$ 343,514.00     | 0.2031     |
| 206  | 105000  | REFUNDING BONDS SERIES 2013            | \$ 363,804.39     | 0.2151     |
| 208  | 105000  | VENUE BOND                             | \$ 481,349.54     | 0.2846     |
| 301  | 105000  | ROAD CONSTRUCTION FUND                 | \$ (185,525.04) * | -0.1097    |
| 302  | 105000  | LE RENOVATIONS                         | \$ 45,601,276.92  | 26.9600    |

**LUBBOCK COUNTY  
 POOLED CASH REPORT  
 FOR THE QUARTER ENDED MARCH 31, 2021**

| FUND                                 | ACCOUNT | FUND DESCRIPTION           | CURRENT BALANCE            | PERCENTAGE |
|--------------------------------------|---------|----------------------------|----------------------------|------------|
| 307                                  | 105000  | CRTC RENOVATIONS #2        | \$ 377,873.91              | 0.2234     |
| 308                                  | 105000  | VENUE CAPITAL PROJECT      | \$ 4,770,096.91            | 2.8201     |
| 401                                  | 105000  | EMPLOYEE HEALTH BENEFIT    | \$ 7,965,593.45            | 4.7094     |
| 403                                  | 105000  | WORKERS COMP FUND          | \$ 7,827,374.08            | 4.6276     |
| 601                                  | 105000  | DRUG COURT 017-CCP         | \$ 28,764.52               | 0.0170     |
| 602                                  | 105000  | MHMR SPECIALIZED 012-DP    | \$ 21,405.70               | 0.0127     |
| 603                                  | 105000  | SUBSTANCE ABUSE 003-DP     | \$ 6,423.28                | 0.0038     |
| 604                                  | 105000  | PRETRIAL 007-CCP           | \$ 48,565.70               | 0.0287     |
| 606                                  | 105000  | BASIC SUPERVISION 900-BS   | \$ 1,086,925.86            | 0.6426     |
| 607                                  | 105000  | INTENSIVE SUPPORT 018-CCP  | \$ 19,047.44               | 0.0113     |
| 608                                  | 105000  | DAY RESOURCE 002-CCP       | \$ 18,529.96               | 0.0110     |
| 609                                  | 105000  | DIAGNOSTIC UNIT 032-CCP    | \$ -                       | 0.0000     |
| 614                                  | 105000  | CASE LOAD REDUCTION 019-DP | \$ 9,022.79                | 0.0053     |
| 615                                  | 105000  | Drug COURT 013-CCP         | \$ 11,851.29               | 0.0070     |
| 616                                  | 105000  | NON-MHI CASELOAD 028-CCP   | \$ 14,290.98               | 0.0084     |
| 617                                  | 105000  | CRTC AFTERCARE 020-DP      | \$ 19,760.29               | 0.0117     |
| 618                                  | 105000  | VETERAN'S DRUG COURT       | \$ 15,854.20               | 0.0094     |
| 625                                  | 105000  | SPOT-CSCD RIDER 84 025-DP  | \$ 28,386.68               | 0.0168     |
| 640                                  | 105000  | PRE-TRIAL RELEASE FUND     | \$ 6,800.57                | 0.0040     |
| 650                                  | 105000  | COURT RESIDENTIAL 004-DP   | \$ 926,977.92              | 0.5480     |
|                                      |         |                            |                            | 100.0000%  |
| <b>SUBTOTAL</b>                      |         |                            | <b>\$ 169,143,945.92</b> * |            |
| <b>LESS PAYROLL CLEARING BALANCE</b> |         |                            | <b>\$ (10,494.29)</b> □    |            |
| <b>TOTAL</b>                         |         |                            | <b>\$ 169,133,451.63</b>   |            |

- \* Submitted for reimbursement from granting agency, funds not received at date of report if negative.
- ★ Includes Pooled Cash Balance, Special Revenue Balances, TEXPOOL General Balance and General Revenues Long-Term Pooled Securities Balance.
- ~ Transfer completed quarterly to cover negative balances, funds not transferred at date of report if negative.
- + Due to lack of revenue received at date of report, these funds are negative.
- Manual checks transferred to payroll account in March, but did not post expense to G/L until 04/01/2021.

**LUBBOCK COUNTY  
PLEDGE COLLATERAL REPORT ALL COUNTY FUNDS  
FOR THE QUARTER ENDED MARCH 31, 2021**



|  |                                |
|--|--------------------------------|
| Pledged Securities   | \$ 44,450,590.57               |
| Balance in all Bank Accounts:                              | <u>\$ (20,947,739.77)</u>      |
| Value of all Pledged Collateral That Exceeds Bank Balances | <u><u>\$ 23,502,850.80</u></u> |

**LUBBOCK COUNTY  
 TOTAL INTEREST EARNED  
 FOR THE QUARTER ENDED MARCH 31, 2021**

| FUND DESCRIPTION        | 1st Quarter<br>Ending 3/31/21 | 2nd Quarter<br>Ending 6/30/21 | 3rd Quarter<br>Ending 9/30/21 | 4th Quarter<br>Ending 12/31/21 | Y-T-D<br>TOTAL<br>INTEREST |
|-------------------------|-------------------------------|-------------------------------|-------------------------------|--------------------------------|----------------------------|
| Pooled & Tax Note Funds | \$ 64,394.54                  | \$ -                          | \$ -                          | \$ -                           | \$ 64,394.54               |