

Scott, Rhonda

From: Williams, Kathy
Sent: Monday, February 6, 2023 1:44 PM
To: Scott, Rhonda
Cc: Diaz, Lindsey
Subject: Opioid Abatement Trust Fund
Attachments: Opioid Abatement Trust Fund Verification of Contact.pdf

Rhonda,

Please put on the agenda to:

Discuss, consider or take action to authorize the County Judge to sign the Verification of Contact document with the Opioid Abatement Texas Trust as well as any other documents related to the opioid abatement litigation settlement under Government Code Sec 403.506(c)(1).

*Thanks!
Kathy*

Kathy Williams
County Auditor
Lubbock County
WK 806.775.1097
FAX 806.775.7917
Email kwilliams@lubbockcounty.gov



SUMMARY OF THIS NOTICE

Opioid Abatement Trust Fund Settlement Payments - Request for Verification of Contact Information

As part of Senate Bill 1827 passed by the Texas Legislature in 2021, the Opioid Abatement Trust Fund (“the Trust Fund”) was established to receive opioid abatement litigation settlement proceeds and to make distributions to Trust Fund recipients. The Trust Fund is made up of payments received by the state from settlements against opioid manufacturers, distributors, and other parties subject to a civil action for an opioid-related harm associated with the marketing, promotion, distribution, dispensation, or sale of opioids. Additional details about the statewide opioid settlement initiatives can be found here: <https://comptroller.texas.gov/programs/opioid-council/>

Under Government Code § 403.506(c)(1), 15% of opioid funds received by the state will be distributed to the Subdivisions (consisting of counties and cities) to address opioid-related harms and in accordance with the guidance provided by the 87th Legislature General Appropriations Act and Exhibit B of the Global Settlement Allocation Term Sheet dated May 13, 2020: <https://comptroller.texas.gov/programs/opioid-council/docs/texas-settlement-allocation-term-sheet.pdf>

Who is Requesting Verification of Contact Information?

The Texas Treasury Safekeeping Trust Company (the “Trust Company”) will manage, hold, and invest the Trust Fund. It is also responsible for distributing money allocated to the fund in accordance with the law. The Trust Company was created by the Legislature as a special purpose entity to efficiently and economically manage, invest and safeguard funds for its clients: The State of Texas and its various subdivisions. The Trust Company is first and foremost a fiduciary investment organization. For more information about the Trust Company, please visit our website: <https://www.ttstc.com/index.php>

Action Required

This notice is being sent to you because your Subdivision has been identified as one entitled to a portion of the settlement proceeds and you have been identified as a contact person for the Subdivision. To keep you and your Subdivision informed regarding the settlements, it is critical that the Trust Company verify the contact information for the following representatives of your Subdivision: 1) Executive Director, City Manager, Chief Executive Officer, or Other Administrative Head and 2) Director of Finance, Chief Financial Officer, or other Head of Financial Operations.

Please respond to this notice by completing the attached form and emailing it to OpioidAbatementFund@ttstc.texas.gov or mailing it to **Texas Treasury Safekeeping Trust Company, Opioid**

Abatement Fund, 208 E. 10th Street, Suite 4.100, Austin, TX 78701. Be aware that additional notices requesting Subdivision financial information, necessary to process electronic payments, will follow. However, the requests for financial information will be sent ONLY to those individuals that have been designated and verified as chief executives of the Subdivision.

Bear in mind that failure to complete and return this form promptly may result in a delay in processing a settlement payment to your Subdivision.

You have certain rights under Chapters 552 and 559, Government Code, to review, request and correct information we have on file about you. If you have any questions, please email:

OpioidAbatementFund@ttstc.texas.gov or mail: Texas Treasury Safekeeping Trust Company, Opioid Abatement Trust Fund, 208 E. 10th Street, Ste. 4.100, Austin, TX 78701 or call Trust Services – Customer Service @ 512-463-2834.

Regards,

DocuSigned by:



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Mike Reissig, CEO

Texas Treasury Safekeeping Trust Company

NOTICE OF SUBDIVISION CHIEF EXECUTIVE AND CHIEF FINANCE OFFICER

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|--|--|---------------|----------|
| Name of Subdivision | | TINS Number | |
| | | | |
| Name of Subdivision's Chief Executive or Administrative Head | | | |
| | | | |
| Title | | Email address | |
| | | | |
| Street address | | | |
| | | | |
| City | | State | ZIP Code |
| | | | |
| Phone Number | | FAX Number | |
| | | | |
| Subdivision Chief Executive | | | |
| sign here ➡ | | | Date |

| | | | |
|---|--|---------------|----------|
| Name of Subdivision's Chief Finance Officer or Head of Financial Operations | | | |
| | | | |
| Title | | Email address | |
| | | | |
| Street address | | | |
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| City | | State | ZIP Code |
| | | | |
| Phone Number | | FAX Number | |
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| Subdivision Chief Finance Officer | | | |
| sign here ➡ | | | Date |

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|-------------------------------------|--|---------------|------|
| Name of Person Completing this Form | | | |
| | | | |
| Title | | Email address | |
| | | | |
| sign here ➡ | | | Date |

I affirm that the information provided in this form is true and correct to the best of my knowledge as of the date of this form.