

LUBBOCK COUNTY  
QUARTERLY INVESTMENT REPORT  
FOR THE  
QUARTER ENDED  
DECEMBER 31, 2021

QUARTERLY INVESTMENT REPORT  
FOR THE  
QUARTER ENDED DECEMBER 31, 2021

This report is prepared in accordance with the provisions of Government Code 2256.023, The Public Investment Act. The investments held in Lubbock County's portfolio comply with the Public Funds Investment Act and with the County's investment policy and strategies.

**Summary Statement**

This report summarized the County's investment portfolio position and performance for the quarter ended December 31, 2021. Currently, the County's investments consist of deposits in City Bank, in accordance with the contractual agreement requirements of Lubbock County's depository contract, long term securities including obligations of the U.S. Treasury and certain U.S. agencies, which are held by Texas Independent Bank, and deposits in TEXPOOL.

A "Pooled Cash" concept is used to maintain the cash and investment accounts in the accounting records. Under this method, all cash and investments are pooled for investment purposes and each fund has equity in the pooled cash amount and earnings therefrom.

**Investment Summary**

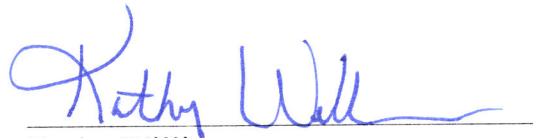
The "Investment Activity Summary" schedule on page 1 shows the investment and account balances on hand as of December 31, 2021. Cash balances are monitored on a periodic basis, based on the activity of the accounts.

**Collateral Adequacy**

Collateral on cash balances was adequate throughout the quarter. Collateral is monitored, as a joint effort, by the depository bank and Lubbock County.

## Investment Strategies

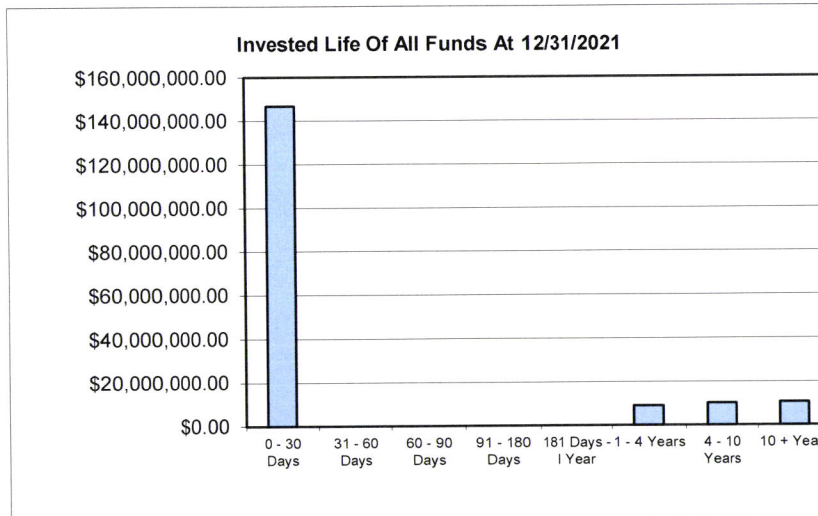
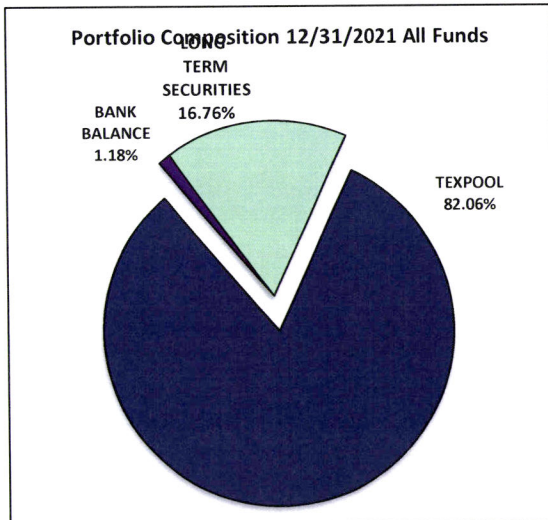
It is the objective of Lubbock County to earn the maximum rate of return allowed on its investments within the policies imposed by its safety and liquidity objectives and state and federal law governing investment of public funds. Monies will continue to be invested in a positive manner based on cash flow needs of the County.



Kathy Williams  
Lubbock County Auditor

**LUBBOCK COUNTY  
INVESTMENT ACTIVITY SUMMARY  
FOR THE QUARTER ENDED DECEMBER 31, 2021**

FUND	ACCOUNT BALANCE	TEXPOOL	LONG-TERM SECURITIES	TOTAL ALL INVESTMENTS
	Pooled Cash Fund	Pooled & Tax Note Funds	Pooled & Tax Note Funds	All Investments
Beginning Balance	\$ (72,194.22)	\$ 154,638,875.81	\$ 11,169,570.13	\$ 165,736,251.72
Additions	\$ 90,176,460.04	\$ 29,512,264.73	\$ 19,000,000.00	\$ 138,688,724.77
Withdrawals	\$ (88,020,426.93)	\$ (39,500,000.00)	\$ (624,460.57)	\$ (128,144,887.50)
Ending Balance	<u>\$ 2,083,838.89</u>	<u>\$ 144,651,140.54</u>	<u>\$ 29,545,109.56</u>	<u>\$ 176,280,088.99</u>
Interest Earned	\$ 998.84	\$ 12,264.73	\$ 139,296.21	\$ 152,559.78
Average Rate	0.090%	0.037%	1.761%	



**Long-Term  
Pooled Securities**

WAM = 1.27 Years  
WAY = 0.34%

**LUBBOCK COUNTY  
EARNED INTEREST  
FOR THE QUARTER ENDED DECEMBER 31, 2021**

Number	Investment Type	Interest Rate	Settle Date	Maturity Date	Par Value	Term	October	November	December	Total
<b>POOLED FUNDS</b>										
	Cash in Bank				\$ 2,083,838.89		<u>\$ 367.59</u>	<u>\$ 244.49</u>	<u>\$ 386.76</u>	<u>\$ 998.84</u>
	Texpool- General Revenues				\$ 144,651,140.54		<u>\$ 4,430.91</u>	<u>\$ 3,837.23</u>	<u>\$ 3,996.59</u>	<u>\$ 12,264.73</u>
3140X64B4	FNMA	2.500%	07/16/20	06/01/35	\$ 2,744,361.09	5,433	\$ 4,734.68	\$ 4,576.34	\$ 4,458.10	\$ 13,769.12
3140QD5A8	FNMA	1.500%	07/16/20	07/01/35	\$ 1,835,186.70	5,463	\$ 2,070.68	\$ 2,029.48	\$ 1,988.77	\$ 6,088.93
3132D56A5	FGLM	1.500%	07/16/20	07/01/35	\$ 1,809,757.64	5,463	\$ 2,065.85	\$ 2,020.45	\$ 1,996.07	\$ 6,082.37
3132D57G1	FHLMC	1.000%	03/16/21	02/01/36	\$ 987,240.96	5,435	\$ 775.47	\$ 764.81	\$ 752.35	\$ 2,292.63
31418DXG2	FNMA	1.500%	03/16/21	03/01/36	\$ 1,988,832.08	5,464	\$ 2,303.85	\$ 2,248.06	\$ 2,211.76	\$ 6,763.67
3132D57M8	FHLMC	1.000%	03/16/21	03/01/36	\$ 2,984,152.17	5,464	\$ 2,345.05	\$ 2,313.67	\$ 2,284.61	\$ 6,943.33
912828G38	US Treas NTS	2.250%	10/29/21	11/15/24	\$ 3,000,000.00	1,113	\$ 5,732.88	\$ 5,547.95	\$ 5,732.88	\$ 17,013.70
912828J7	US Treas NTS	2.125%	10/29/21	11/30/24	\$ 3,000,000.00	1,128	\$ 5,414.38	\$ 5,239.73	\$ 5,414.38	\$ 16,068.49
912828P3	US Treas NTS	2.250%	10/29/21	12/31/24	\$ 3,000,000.00	1,159	\$ 5,732.88	\$ 5,547.95	\$ 5,732.88	\$ 17,013.70
912828Z78	US Treas NTS	1.500%	10/29/21	01/31/27	\$ 5,000,000.00	1,920	\$ 6,369.86	\$ 6,164.38	\$ 6,369.86	\$ 18,904.11
912828V98	US Treas NTS	2.250%	10/29/21	02/15/27	\$ 5,000,000.00	1,935	\$ 9,554.79	\$ 9,246.58	\$ 9,554.79	\$ 28,356.16
	<b>Subtotal - General Investment Revenues</b>						<u>\$ 47,100.37</u>	<u>\$ 45,699.39</u>	<u>\$ 46,496.45</u>	<u>\$ 139,296.21</u>
	<b>TOTAL ALL INVESTMENTS</b>						<u>\$ 51,898.87</u>	<u>\$ 49,781.11</u>	<u>\$ 50,879.80</u>	<u>\$ 152,559.78</u>



**LUBBOCK COUNTY  
SCHEDULE OF LONG TERM INVESTMENTS  
FOR THE QUARTER ENDED DECEMBER 31, 2021**

Type	Number	Issued Date	Maturity Date	Amount Invested	Beginning		Ending		
					Book Value	Market Value	Book Value	Market Value	
<b>POOLED FUNDS</b>									
FNMA	3140X64B4	07/16/20	06/01/35	\$ 3,145,581.50	\$ 2,272,645.23	\$ 2,378,807.35	\$ 2,041,120.29	\$ 2,116,456.51	
FNMA	3140QD5A8	07/16/20	07/01/35	\$ 2,032,722.35	\$ 1,656,543.32	\$ 1,680,218.45	\$ 1,577,401.82	\$ 1,584,288.63	
FHLMC	3132D56A5	07/16/20	07/01/35	\$ 2,032,357.01	\$ 1,652,677.00	\$ 1,676,341.48	\$ 1,567,289.52	\$ 1,574,130.68	
FHLMC	3132D57G1	03/16/21	02/01/36	\$ 993,411.22	\$ 930,567.76	\$ 915,024.65	\$ 895,099.90	\$ 872,902.81	
FNMA	31418DXG2	03/16/21	03/01/36	\$ 2,036,688.35	\$ 1,843,076.66	\$ 1,868,060.63	\$ 1,747,343.96	\$ 1,755,314.63	
FHLMC	3132D57M8	03/16/21	03/01/36	\$ 3,003,735.67	\$ 2,814,060.15	\$ 2,770,031.17	\$ 2,716,854.06	\$ 2,648,805.32	
US Treas NTS	912828G38	10/29/21	11/15/24	\$ 3,136,194.75	\$ -	\$ -	\$ 3,000,000.00	\$ 3,110,625.00	
US Treas NTS	912828J7	10/29/21	11/30/24	\$ 3,126,120.24	\$ -	\$ -	\$ 3,000,000.00	\$ 3,100,312.50	
US Treas NTS	912828P3	10/29/21	12/31/24	\$ 3,140,745.30	\$ -	\$ -	\$ 3,000,000.00	\$ 3,113,437.50	
US Treas NTS	912828Z78	10/29/21	01/31/27	\$ 5,083,837.55	\$ -	\$ -	\$ 5,000,000.00	\$ 5,058,593.75	
US Treas NTS	912828V98	10/29/21	02/15/27	\$ 5,273,852.00	\$ -	\$ -	\$ 5,000,000.00	\$ 5,240,625.00	

<b>Subtotal - General Revenues</b>	<b>\$ 33,005,245.95</b>	<b>\$ 11,169,570.12</b>	<b>\$ 11,288,483.73</b>	<b>\$ 29,545,109.55</b>	<b>\$ 30,175,492.33</b>	<sup>2,3</sup>
<b>TOTAL ALL INVESTMENTS</b>	<b>\$ 33,005,245.95</b>	<b>\$ 11,169,570.12</b>	<b>\$ 11,288,483.73</b>	<b>\$ 29,545,109.55</b>	<b>\$ 30,175,492.33</b>	<sup>2,3</sup>

<sup>1</sup> This figure represents the total amount actually paid for all long term investments held during the quarter as reflected in the books of Lubbock County.

<sup>2</sup> The beginning and ending market values are for presentation purposes only and reflect only the values of those investments on hand at the beginning and the end of the period and not all investments held during the period.

<sup>3</sup> Market value pricing provided by Vining Sparks.

**LUBBOCK COUNTY  
MATURED LONG TERM INVESTMENTS AND TOTAL INTEREST EARNED  
FOR THE QUARTER ENDED DECEMBER 31, 2021**

Number	Description	Interest Rate	Issued Date	Maturity Date	Par Value	Amount Invested	Term	Total Interest Earned
<b>POOLED FUNDS</b>								
3140X64B4	FNMA	2.500%	07/16/20	06/01/35	\$ 231,524.94	\$ 231,524.94	5,433	\$ 13,769.12
3140QD5A8	FNMA	1.500%	07/16/20	07/01/35	\$ 79,141.50	\$ 79,141.50	5,463	\$ 6,088.93
3132D56A5	FGLM	1.500%	07/16/20	07/01/35	\$ 85,387.48	\$ 85,387.48	5,463	\$ 6,082.37
3132D57G1	FHLMC	1.000%	03/16/21	02/01/36	\$ 35,467.86	\$ 35,467.86	5,435	\$ 2,292.63
31418DXG2	FNMA	1.500%	03/16/21	03/01/36	\$ 95,732.70	\$ 95,732.70	5,464	\$ 6,763.67
3132D57M8	FHLMC	1.000%	03/16/21	03/01/36	\$ 97,206.09	\$ 97,206.09	5,464	\$ 6,943.33
							0	\$ -
	Subtotal - General Revenues				\$ 624,460.57	\$ 624,460.57		\$ 41,940.05
	<b>TOTAL ALL INVESTMENTS</b>				<b><u>\$ 624,460.57</u></b>	<b><u>\$ 624,460.57</u></b>		<b><u>\$ 41,940.05</u></b>

**LUBBOCK COUNTY  
 POOLED CASH REPORT  
 FOR THE QUARTER ENDED DECEMBER 31, 2021**

FUND	ACCOUNT	FUND DESCRIPTION	CURRENT BALANCE	PERCENTAGE
11	105000	GENERAL FUND	\$ 53,333,416.86	30.8499
20	105000	CONSOLIDATED ROAD & BRIDGE	\$ 485,978.48	0.2811
31	105000	PRECINCT 1 PARK	\$ 626,550.93	0.3624
32	105000	SLATON/ROOSEVELT PARK	\$ 104,513.34	0.0605
33	105000	IDALOU/NEW DEAL PARK	\$ 322,875.05	0.1868
34	105000	SHALLOWATER PARK	\$ 335,961.38	0.1943
41	105000	PERMANENT IMPROVEMENTS	\$ 3,665,306.44	2.1201
43	105000	LCETRZ NO1 TAX INCREMENT FUND	\$ 213,629.28	0.1236
46	105000	SAFE SCHOOL PROGRAM/JJAEP	\$ 14,000.50	0.0081
47	105000	TJJD (R) REG DIVERSION GRANT	\$ -	0.0000
50	105000	STAR PROGRAM - JUVENILE	\$ (248,827.96) *	-0.1439
51	105000	JUVENILE PROBATION FUND	\$ 7,216,309.53	4.1742
54	105000	TJPC JUV PROB COMM GRANT	\$ 336,531.87	0.1947
55	105000	JUVENILE DETENTION FUND	\$ (680,922.66) ~	-0.3939
57	105000	JUVENILE FOOD SERVICE FUND	\$ (56,898.52) ~	-0.0329
64	105000	TITLE IV-E	\$ 3,118.92	0.0018
66	105000	CJD RE-ENTRY DRUG COURT	\$ -	0.0000
67	105000	CJD- DWI COURT	\$ (3,389.32) *	-0.0020
70	105000	ONLINE ACCESS	\$ 351,646.84	0.2034
72	105000	CJD - DRUG COURT	\$ (5,279.93) *	-0.0031
74	105000	COUNTY DRUG COURT - COURT COST	\$ 263,732.47	0.1526
75	105000	DISPUTE RESOLUTION	\$ (28,460.70) ~	-0.0165
76	105000	USDA - AG - MEDIATION	\$ (28,234.47) *	-0.0163
77	105000	DOMESTIC RELATIONS OFFICE	\$ 22,366.31	0.0129
78	105000	MEDIATION & MENTAL HEALTH	\$ (4,741.46) *	-0.0027
79	105000	VENUE HOT & STVR TAX	\$ (80.00)	0.0000
81	105000	LAW LIBRARY FUND	\$ (26,387.47) +	-0.0153
83	105000	ELECTION SERVICES	\$ (413,253.40) +	-0.2390
84	105000	HAVA	\$ -	0.0000
85	105000	ELECTION ADMIN FEE FUND	\$ 224,416.75	0.1298
86	105000	ELECTION EQUIPMENT FUND	\$ 308,665.99	0.1785
89	105000	HISTORIC SURVEY GRANT	\$ -	0.0000
90	105000	RECORDS PRESERV DIST CLERK	\$ 71,882.04	0.0416
91	105000	RECORDS PRESERVATION FUND	\$ 4,763,544.66	2.7554



**LUBBOCK COUNTY  
POOLED CASH REPORT  
FOR THE QUARTER ENDED DECEMBER 31, 2021**


FUND	ACCOUNT	FUND DESCRIPTION	CURRENT BALANCE	PERCENTAGE
92	105000	COMM COURT REC PRES FUND	\$ 377,578.46	0.2184
93	105000	COURTHOUSE SECURITY	\$ 20,103.61	0.0116
94	105000	COURT RECORDS PRESERVATION	\$ 298,655.89	0.1728
95	100500	LOCAL TRUANCY PREVENT & DIVERS	\$ 27,652.94	0.0160
96	105000	HERITAGE TOURISM FUND	\$ 13,784.76	0.0080
97	105000	CHILD ABUSE PREVENTION	\$ 4,478.87	0.0026
98	105000	JUDICIAL TECHNOLOGY FUND	\$ -	0.0000
99	105000	CO & DIST COURT TECHNOLOGY	\$ 78,665.77	0.0455
102	105000	DIST COURT RECORDS TECHNOLOGY	\$ 111,081.30	0.0643
103	105000	CO CLERK ARCHIVE	\$ 3,294,238.49	1.9055
105	105000	COMMUNITY/ECONOMIC DEVELOPMENT PROGRAM	\$ 420,934.81	0.2435
106	105000	AMERICAN RESCUE PLAN ACT	\$ 26,877,713.71	15.5470
108	105000	JP1 JUSTICE COURT	\$ 76,989.99	0.0445
109	105000	JP2 JUSTICE COURT	\$ 111,284.34	0.0644
110	105000	JP3 JUSTICE COURT	\$ 32,204.98	0.0186
111	105000	JP4 JUSTICE COURT	\$ 99,361.23	0.0575
113	105000	REGIONAL PUBLIC DEFENDER	\$ (255.99) □	-0.0001
126	105000	VINE	\$ (7,535.93) *	-0.0044
128	105000	HOMELAND SECURITY FUND	\$ (13,230.25) *	-0.0077
130	105000	PROJECT SAVE NEIGHBORHOOD	\$ (240.00) *	-0.0001
142	105000	LEOSE-SHERIFF	\$ 156,858.64	0.0907
145	105000	SHERIFF COMMISSARY SALARY FUND	\$ 226,242.13	0.1309
146	105000	LECD GRANT - EMERGENCY COMM	\$ -	0.0000
148	105000	MAT RE-ENTRY PROGRAM	\$ (2,663.38) *	-0.0015
150	105000	TAG GRANT	\$ (157,665.74) *	-0.0912
152	105000	JMHCP GRANT	\$ (3,660.78) *	-0.0021
161	105000	CDA BUSINESS CRIMES FUND	\$ 2,907.58	0.0017
163	105000	CDA CONTRABAND	\$ (951.13)	-0.0006
164	105000	SPATF GRANT - CDA	\$ (252,949.02) *	-0.1463
166	105000	JAG - JUSTICE ASSISTANCE	\$ 13,290.25	0.0077
168	105000	CDA BORDER PROSECUTION UNIT	\$ (35,603.84) *	-0.0206
171	105000	CDA VICTIM ADVOCACY (VOCA)	\$ (22,431.99) *	-0.0130
201	105000	INT/SINK '06 BI	\$ 4,285,972.94	2.4792
202	105000	ROAD BOND	\$ 486,889.96	0.2816
203	105000	GEN OB REFUNDING BOND SRS	\$ 7,470.41	0.0043
204	105000	TAX NOTES SERIES 2013	\$ (1,709.34) ◆	-0.0010
206	105000	REFUNDING BONDS SERIES 2013	\$ 562,451.57	0.3253

**LUBBOCK COUNTY  
 POOLED CASH REPORT  
 FOR THE QUARTER ENDED DECEMBER 31, 2021**

FUND	ACCOUNT	FUND DESCRIPTION	CURRENT BALANCE	PERCENTAGE
208	105000	VENUE BOND	\$ 573.65	0.0003
301	105000	ROAD CONSTRUCTION FUND	\$ 13,058.97	0.0076
302	105000	LE RENOVATIONS	\$ 42,881,201.50	24.8040
307	105000	CRTC RENOVATIONS #2	\$ 2,071,189.01	1.1980
308	105000	VENUE CAPITAL PROJECT	\$ 2,779,982.04	1.6080
401	105000	EMPLOYEE HEALTH BENEFIT	\$ 6,238,160.74	3.6084
403	105000	WORKERS COMP FUND	\$ 8,675,184.03	5.0180
601	105000	DRUG COURT 017-CCP	\$ 25,516.63	0.0148
602	105000	MHMR SPECIALIZED 012-DP	\$ 21,510.30	0.0124
603	105000	SUBSTANCE ABUSE 003-DP	\$ -	0.0000
604	105000	PRETRIAL 007-CCP	\$ 10,239.90	0.0059
606	105000	BASIC SUPERVISION 900-BS	\$ 1,028,442.26	0.5949
607	105000	INTENSIVE SUPPORT 018-CCP	\$ 21,986.53	0.0127
608	105000	DAY RESOURCE 002-CCP	\$ 34,075.72	0.0197
609	105000	DIAGNOSTIC UNIT 032-CCP	\$ -	0.0000
614	105000	CASE LOAD REDUCTION 019-DP	\$ -	0.0000
615	105000	Drug COURT 013-CCP	\$ 10,958.75	0.0063
616	105000	NON-MHI CASELOAD 028-CCP	\$ 13,551.03	0.0078
617	105000	CRTC AFTERCARE 020-DP	\$ 26,256.89	0.0152
618	105000	VETERAN'S DRUG COURT	\$ 1.30	0.0000
625	105000	SPOT-CSCD RIDER 84 025-DP	\$ 31,509.43	0.0182
640	105000	PRE-TRIAL RELEASE FUND	\$ 14,470.29	0.0084
650	105000	COURT RESIDENTIAL 004-DP	\$ 726,671.88	0.4203
				100.0000%
<b>SUBTOTAL</b>			<b>\$ 172,880,427.84</b>	<b>*</b>
<b>LESS PAYROLL CLEARING BALANCE</b>			<b>\$ 3,399,661.15</b>	<b>❖</b>
<b>TOTAL</b>			<b>\$ 176,280,088.99</b>	

- \* Submitted for reimbursement from granting agency, funds not received at date of report if negative.
- ★ Includes Pooled Cash Balance, Special Revenue Balances, TEXPOOL General Balance and General Revenues Long-Term Pooled Securities Balance.
- ~ Transfer completed quarterly to cover negative balances, funds not transferred at date of report if negative.
- + Due to lack of revenue received at date of report, these funds are negative.
- ❖ Payroll and PCARD adjustments
- Waiting on credit to be issued.
- ◆ Fund closed. Delinquent tax entry causing negative.

**LUBBOCK COUNTY  
PLEDGE COLLATERAL REPORT ALL COUNTY FUNDS  
FOR THE QUARTER ENDED DECEMBER 31, 2021**



Pledged Securities	\$ 54,959,757.55
Balance in all Bank Accounts:	<u>\$ (21,922,499.71)</u>
Value of all Pledged Collateral That Exceeds Bank Balances	<u><u>\$ 33,037,257.84</u></u>

**LUBBOCK COUNTY  
TOTAL INTEREST EARNED  
FOR THE QUARTER ENDED DECEMBER 31, 2021**

FUND DESCRIPTION	1st Quarter Ending 3/31/21	2nd Quarter Ending 6/30/21	3rd Quarter Ending 9/30/21	4th Quarter Ending 12/31/21	Y-T-D TOTAL INTEREST
Pooled & Tax Note Funds	\$ 64,394.54	\$ 67,673.92	\$ 64,621.84	\$ 152,559.78	\$ 349,250.09